

HB1511/103792/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1511
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike “repealing” and substitute “altering”.

AMENDMENT NO. 2

On page 2, in lines 4, 7, and 11, in each instance, strike the bracket; in lines 5 and 6, strike “only on so much of the loan as is in excess of the initial loan” and substitute “IF THE FEE IS NOT IN EXCESS OF 8% OF THE INITIAL LOAN AMOUNT WHEN COMBINED WITH THE FINDER’S FEE CHARGED ON THE INITIAL LOAN AND ON ANY OTHER FINDER’S FEE COLLECTED DURING THAT 24-MONTH PERIOD”; and in lines 7 and 11, strike “(C)” and “(D)”, respectively.