SB0755/837479/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 755

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike "requiring" and substitute "authorizing"; in the same line, strike "or credit grantor"; and in line 5, after "account" insert "solely".

AMENDMENT NO. 2

On page 2, in line 12, strike "ASSESSED" and substitute "THAT IS:

1. ASSESSED";

and strike beginning with the colon in line 13 down through "SERVED" in line 14 and substitute "SERVED".

On page 3, in line 30, strike "ASSESSED" and substitute "THAT IS:

1. ASSESSED";

and strike beginning with the colon in line 31 down through "SERVED" in line 32 and substitute "SERVED".

AMENDMENT NO. 3

On page 3, strike beginning with "MAKES" in line 9 down through "BORROWER" in line 10 and substitute "<u>LENDS MONEY</u>"; in line 11, after "ON" insert "<u>ANY INTEREST IN</u>"; in the same line, strike "SHALL" and substitute "<u>MAY, AT THE OPTION OF THE LENDING INSTITUTION</u>,"; and in line 12, after "LOAN" insert "<u>SOLELY</u>".

AMENDMENT NO. 4

(Over)

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On page 5, in line 3, strike "CREDIT GRANTOR" and substitute "<u>LENDING INSTITUTION</u>"; strike beginning with "OR" in line 5 down through "SHALL" in line 6 and substitute "<u>MAY, AT THE OPTION OF THE LENDING INSTITUTION</u>,"; and in line 7, after "LOAN" insert "<u>SOLELY</u>".