

SB0966/839432/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 966
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike “repealing” and substitute “altering”; in line 4, after “corporation;” insert “repealing the prohibition on designation of a RISE zone by the Secretary of Commerce in a certain development district;”; and in line 7, strike “of Commerce”.

On page 2, in line 1, after “5–1404(f)” insert “and (h)”.

AMENDMENT NO. 2

On page 3, in lines 2, 5, 8, and 9, in each instance, strike the bracket; in lines 2 and 3, strike “**PARAGRAPH (2) OF THIS SUBSECTION**”; in line 5, strike “**(2)**”; in line 8, strike “three” and substitute “**SIX**”; and after line 9, insert:

“(h) The Secretary may not designate a RISE zone in[:

(1) a development district established under Title 12, Subtitle 2 of this article; or

(2) a special taxing district established under Title 21 of the Local Government Article or Section 62A of the Baltimore City Charter.”.

On page 5, in line 13, strike “**\$100,000**” and substitute “**\$50,000**”; and in line 15, strike “**\$10,000,000**” and substitute “**\$3,000,000**”.