

SB0228/935666/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 228

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “altering” in line 10 down through “bill;” in line 11; and in line 25, after “regulations;” insert “making a certain cybersecurity incentive tax credit subject to evaluation under the Tax Credit Evaluation Act on or before a certain date; altering the date for a certain evaluation of a certain cybersecurity investment incentive tax credit;”.

On page 2, in line 6, after “Section” insert “1-303(g) and”; and in line 11, after “Section” insert “1-303(i) and”.

AMENDMENT NO. 2

On page 2, after line 19, insert:

“1-303.

(g) On or before July 1, 2019, an evaluation shall be made of the tax [credits] CREDIT under[:

(1) § 10-702 of this article (wages paid in a Regional Institution Strategic Enterprise zone) and § 9-103.1 of the Tax – Property Article (qualified property in a Regional Institution Strategic Enterprise zone)[; and

(2) § 10-733 of this article (cybersecurity investment incentive)[.

(I) ON OR BEFORE JULY 1, 2023, AN EVALUATION SHALL BE MADE OF THE TAX CREDITS UNDER § 10-733 OF THIS ARTICLE (CYBERSECURITY

(Over)

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INVESTMENT INCENTIVE) AND § 10-733.1 OF THIS ARTICLE (PURCHASE OF CYBERSECURITY TECHNOLOGY OR SERVICE).

AMENDMENT NO. 3

On page 8, in line 7, strike the brackets; and in the same line, strike “**\$3,000,000**”.

AMENDMENT NO. 4

On page 13, in line 23, after the semicolon insert “**AND**”; strike in their entirety lines 24 through 26, inclusive; in line 27, strike “**5.**” and substitute “**2.**”; in the same line, strike “**2022**” and substitute “**2019**”; and in line 28, strike “**\$10,000,000**” and substitute “**\$4,000,000**”.