SB0388/819430/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 388

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "and Zucker" and substitute "<u>Zucker</u>, <u>Edwards</u>, <u>and Muse</u>"; in line 2, strike "or" and substitute "<u>and</u>"; in line 3, strike "Membership" and substitute "<u>Members</u>"; and in line 4, strike "Maryland" and substitute "State".

AMENDMENT NO. 2

On page 3, in line 14, strike "(I)"; in the same line, strike the brackets; strike beginning with "EXCEPT" in line 14 down through "THE" in line 15; in line 17, strike the brackets; strike beginning with "1." in line 17 down through "5." in line 25; strike beginning with "and" in line 26 down through "6." in line 27 and substitute "(II)"; in line 28, after "2018" insert ", BUT BEFORE JANUARY 1, 2020;

(III) \$6,000 FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2019, BUT BEFORE JANUARY 1, 2021;

(IV) \$6,500 FOR A TAXABLE YEAR BEGINNING AFTER
DECEMBER 31, 2020, BUT BEFORE JANUARY 1, 2022; AND

(V) \$7,000 FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2021";

and strike in their entirety lines 29 through 33, inclusive.

On page 4, strike in their entirety lines 1 through 4, inclusive.