

**HB0459/643397/1**

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 459  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 15, after “jurisdictions;” insert “prohibiting a certain certification from being required under certain circumstances; requiring the State Department of Assessments and Taxation to adopt certain regulations on the granting of exemptions from a certain inventory reporting requirement;”; and in line 19, after “17-206,” insert “17-302(c).”.

On page 2, after line 3, insert:

“BY repealing and reenacting, with amendments,

Article – Tax – Property

Section 11-101

Annotated Code of Maryland

(2012 Replacement Volume and 2017 Supplement)”.

AMENDMENT NO. 2

On page 3, after line 26, insert:

“17-302.

(c) (1) In this subsection, “county treasurer” includes the Director of Finance or other chief fiscal officer of a county that does not have a county treasurer.

(2) This subsection does not apply to a domestic corporation that has shares subject to taxation under State law.

(Over)

(3) [An] EXCEPT AS OTHERWISE PROVIDED IN THIS TITLE, AN applicant for a license shall submit to the clerk:

(i) a certification by the State Department of Assessments and Taxation of the value of the goods, fixtures, and stock in trade in each county where the business is located for the applicant's business for the valuation year;

(ii) a certification by the county treasurer of that county that there are no unpaid taxes due to the State or county on the goods, fixtures, or stock in trade; and

(iii) a certification by the municipal corporation, if any, where the business is located that there are no unpaid taxes due to the municipal corporation on the goods, fixtures, or stock in trade.

(4) In this subsection, the valuation year:

(i) in Washington County, is the fiscal year that includes May 1 of the calendar year when the license is issued; or

(ii) in each other county, is the last calendar year before the year for which the license is sought."

On page 5, in line 28, after "APPLICANT" insert ":

**(I)**;

and in line 29, after "SECTION" insert "**;** AND

**(II) IF THE COUNTY OR MUNICIPAL CORPORATION IN WHICH THE BUSINESS IS LOCATED PROVIDES A FULL TAX EXEMPTION FOR COMMERCIAL**

INVENTORY, MAY NOT BE REQUIRED TO SUBMIT A CERTIFICATION BY THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION OF THE VALUE OF THE GOODS, FIXTURES, AND STOCK-IN-TRADE UNDER § 17-302 OF THIS TITLE”.

On page 9, after line 30, insert:

“Article – Tax – Property

11-101.

(a) On or before April 15 of each year, a person shall submit a report on personal property to the Department if:

(1) the person is a business trust, statutory trust, domestic corporation, limited liability company, limited liability partnership, or limited partnership;

(2) the person is a foreign corporation, foreign statutory trust, foreign limited liability company, foreign limited liability partnership, or foreign limited partnership registered or qualified to do business in the State; or

(3) the person owns or during the preceding calendar year owned property that is subject to property tax.

(b) The report shall:

(1) be in the form that the Department requires;

(2) be under oath as the Department requires; and

(3) contain the information that the Department requires.

(Over)

(C) ON OR BEFORE DECEMBER 31, 2018, THE DEPARTMENT SHALL ADOPT REGULATIONS ON THE GRANTING OF EXEMPTIONS FROM THE REPORTING REQUIREMENT UNDER THIS SECTION.”.