

SB0699/409834/1

BY: Budget and Taxation Committee

AMENDMENT TO SENATE BILL 699
(First Reading File Bill)

On page 2, after line 23, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply retroactively and shall be applied to and interpreted to provide payment of interest on an individual’s contributions as a former member in the Alternate Contributory Pension Selection beginning on the date the individual became a member subject to the Reformed Contributory Pension Benefit if the individual is an active member on the effective date of this Act.”;

and in line 24, strike “2.” and substitute “3.”.