HOUSE BILL 720

N2, D2

ENROLLED BILL

- Appropriations/Judicial Proceedings -

Introduced by Allegany County Delegation

Read and Examined by Proofreaders:

													Proofrea	ader.
													Proofree	ader.
Sealed	with	the	Great	Seal	and	pres	ented	to	the	Governor,	for	his	approval	this
	_ day	of				at					_ 0	'clock	Σ,	M.
						_							Spea	aker.
						CHA	PTER							

1 AN ACT concerning

2 Allegany County – Orphans' Court Judges – Pension Formula

FOR the purpose of extending the number of years of service that may be used as a multiplier in a formula to determine the pension provided an Orphans' Court judge in Allegany County; *providing for the application of this Act*: and generally relating to the Orphans' Court of Allegany County.

- 7 BY repealing and reenacting, with amendments,
- 8 Article Estates and Trusts
- 9 Section 2–108(y)(6)
- 10 Annotated Code of Maryland
- 11 (2017 Replacement Volume)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 13 That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Italics indicate opposite chamber/conference committee amendments.



(8lr 2879)

	2 HOUSE BILL 720
1	Article – Estates and Trusts
2	2–108.
$\frac{3}{4}$	(y) (6) In Allegany County, the pension for an Orphans' Court judge shall be the greater of:
5	(i) \$1,200 annually; or
6 7 8	(ii) 1. Except as provided in item 2 of this subparagraph, an annual amount calculated at the rate of 4 percent of the last annual amount of compensation multiplied by the number of years of service, not exceeding [16] 24 years; or
9 10	2. An annual amount equal to two-thirds of the last annual amount of compensation if the judge has more than 16 years of service.
11 12 13 14	<u>SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to</u> <u>apply only prospectively to an individual who retires on or after the effective date of this Act</u> <u>and may not be applied or interpreted to have any effect on or application to any individual</u> <u>who retires before the effective date of this Act</u> .
$\begin{array}{c} 15\\ 16 \end{array}$	SECTION $\frac{2}{2}$. AND BE IT FURTHER ENACTED, That this Act shall take effect October <u>July</u> 1, 2018.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.