C4 8lr3065 CF SB 792

By: Delegate Frick

Introduced and read first time: February 7, 2018

Assigned to: Economic Matters

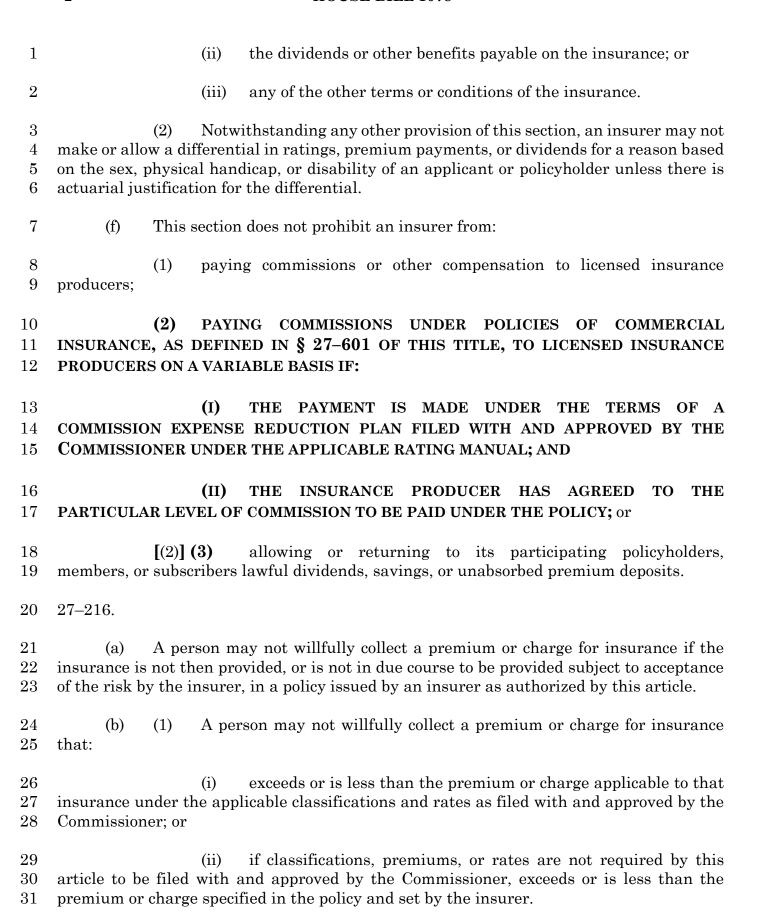
A BILL ENTITLED

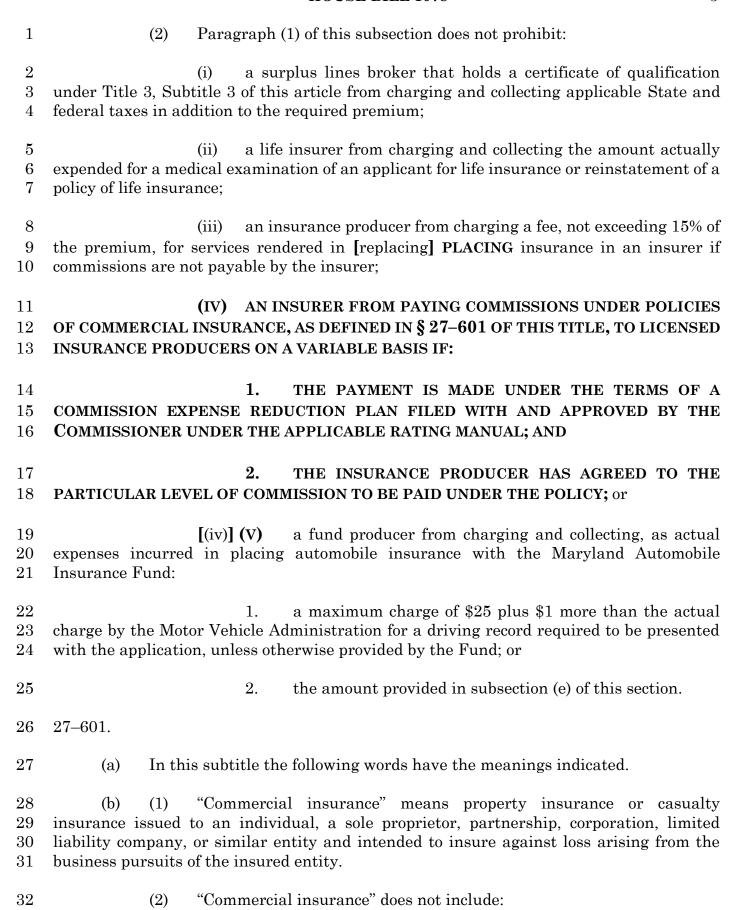
1 AN ACT concerning Commercial Insurance – Insurance Producers – Commissions 2 3 FOR the purpose of providing that an insurer is not prohibited from paying certain commissions under commercial insurance policies to licensed insurance producers in 4 5 a certain manner under certain circumstances; making a technical change; providing 6 for the application of this Act; and generally relating to commissions paid to insurance producers under commercial insurance policies. 7 8 BY repealing and reenacting, without amendments, 9 Article – Insurance 10 Section 27–212(e), 27–216(a) and (b)(1), and 27–601(a) and (b) Annotated Code of Maryland 11 12 (2017 Replacement Volume) 13 BY repealing and reenacting, with amendments, 14 Article – Insurance 15 Section 27-212(f) and 27-216(b)(2)Annotated Code of Maryland 16 17 (2017 Replacement Volume) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND. 18 19 That the Laws of Maryland read as follows: 20 Article - Insurance 21 27 - 212. 22 An insurer may not make or allow unfair discrimination between (1) insureds or properties having like insuring or risk characteristics in: 23 24(i) the premium or rates charged for insurance;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.







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1	(i)	policies issued by the Maryland Automobile Insurance Fund;
2	(ii)	policies issued by the Joint Insurance Association;
3	(iii)	workers' compensation insurance; or
4	(iv)	title insurance.
5 6 7		BE IT FURTHER ENACTED, That this Act shall apply to all surance offered, sold, or issued in the State on or after October 1,
8	SECTION 3. AND October 1, 2018.	BE IT FURTHER ENACTED, That this Act shall take effect