HOUSE BILL 1192

8lr3457

By: **Delegates Rosenberg and McIntosh** Introduced and read first time: February 8, 2018 Assigned to: Environment and Transportation

Committee Report: Favorable House action: Adopted Read second time: March 11, 2018

CHAPTER _____

1 AN ACT concerning

Department of Housing and Community Development – Live Near Your Work Program – Report

FOR the purpose of requiring the Department of Housing and Community Development to report to the General Assembly in a certain manner on or before a certain date on the Department's evaluation of a certain ability of existing participants under the Live Near Your Work Program; and generally relating to the Live Near Your Work

- 8 Program.
- 9 BY repealing and reenacting, without amendments,
- 10 Article Housing and Community Development
- 11 Section 4–215
- 12 Annotated Code of Maryland
- 13 (2006 Volume and 2017 Supplement)
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 15 That the Laws of Maryland read as follows:
- 15 That the Laws of Maryland read as follows:
- 16

Article – Housing and Community Development

- 17 4-215.
- 18 (a) The Administration shall administer a home buyer assistance program that:
- 19 (1) assists home buyers to receive low-interest mortgage loans, with down

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



HOUSE BILL 1192

payment and closing cost assistance options, for the purchase of homes near their place ofemployment; and

3 (2) coordinates with, and matches where appropriate, similar programs 4 offered by private employers and county and municipal governments so as to maximize the 5 total amount that home buyers can receive under the program.

6 (b) With reference to loans under this program, the Administration shall:

7 (1) allow home buyers to utilize the loans for the purchase of newly 8 constructed or existing homes; and

9 (2) require a home purchased under this program to be occupied by the 10 home buyer as a principal residence.

11 (c) The Administration shall facilitate the marketing of the program with private 12 employers and county and municipal governments, and, where appropriate, other units of 13 State government and nonprofit organizations.

14 (d) The Administration shall adopt regulations to implement the program 15 established under this section.

16 (e) The Department shall report to the General Assembly on or before December 17 31 each year, in accordance with § 2–1246 of the State Government Article, on the program 18 established under this section.

19 SECTION 2. AND BE IT FURTHER ENACTED, That, on or before December 31, 202018, the Department of Housing and Community Development shall report to the General 21Assembly, in accordance with § 2-1246 of the State Government Article, on the 22Department's evaluation of the ability of the existing participants in the Live Near Your 23Work Program to increase their financial grants or incentives under the Program. The 24Department shall submit this report as a one-time component of the annual report that is 25required from the Department under § 4-215(e) of the Housing and Community Development Article. 26

27 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July28 1, 2018.

 $\mathbf{2}$