

SENATE BILL 83

Q7

8lr0067

(PRE-FILED)

By: **Senator Kasemeyer (By Request – Departmental – Assessments and Taxation)**

Requested: October 11, 2017

Introduced and read first time: January 10, 2018

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Public Service Company Franchise Tax – Return Deadline**

3 FOR the purpose of changing the date by which public service companies are required to
4 file a franchise tax return with the State Department of Assessments and Taxation;
5 providing for the application of this Act; and generally relating to the public service
6 company franchise tax.

7 BY repealing and reenacting, with amendments,

8 Article – Tax – General

9 Section 8–404(a)

10 Annotated Code of Maryland

11 (2016 Replacement Volume and 2017 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Tax – General**

15 8–404.

16 (a) Each public service company that, in a calendar year, has gross receipts
17 derived from business in the State or delivers electricity or natural gas for final
18 consumption in the State shall complete, under oath, and file with the Department a public
19 service company franchise tax return, on or before [March] **APRIL** 15th of the next year.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
21 1, 2018, and shall be applicable to all taxable years beginning after December 31, 2017.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

