N1, L6 8lr2419 CF HB 78

By: Senator Kelley

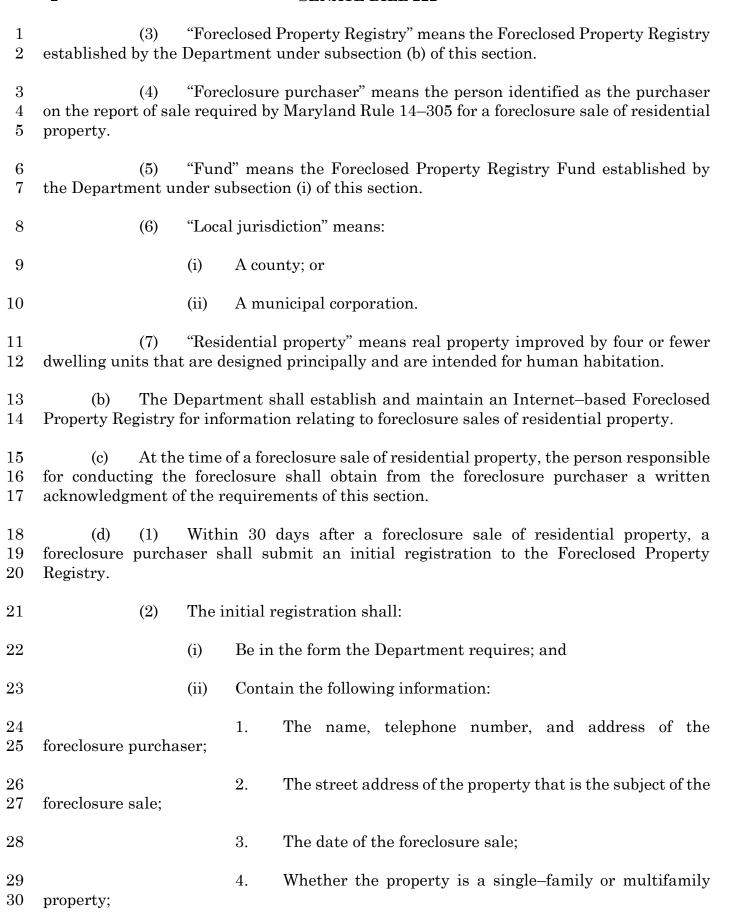
Introduced and read first time: January 18, 2018

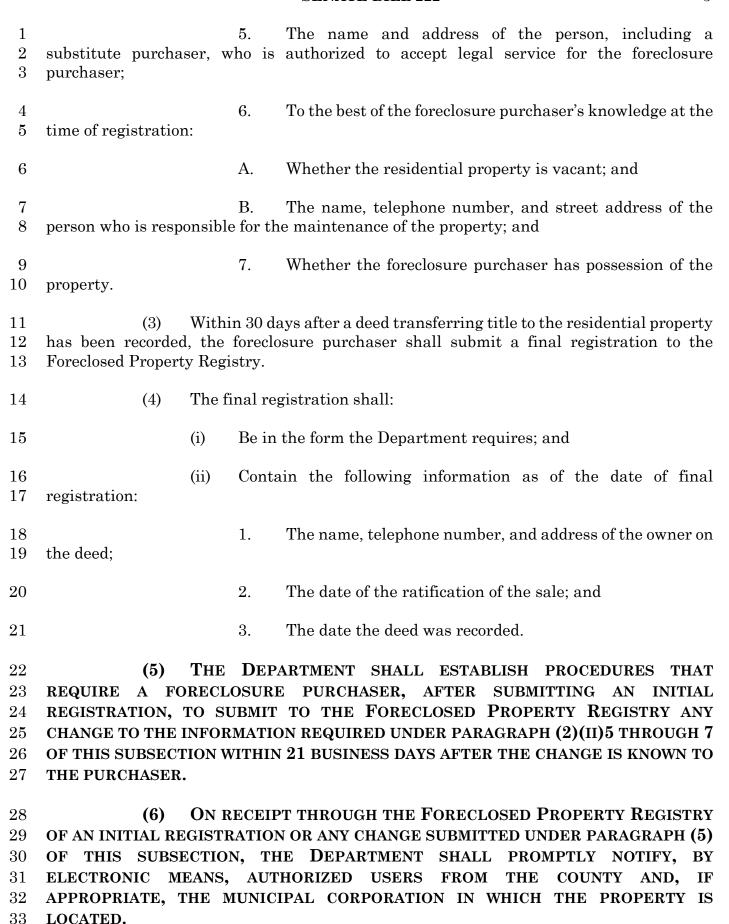
Assigned to: Judicial Proceedings

A BILL ENTITLED

1	AN ACT concerning						
2 3							
4	FOR the purpose of requiring the Department of Labor, Licensing, and Regulation to						
5 6	establish procedures that require a foreclosure purchaser to submit to the Foreclosed						
7	Property Registry any change to certain information within a certain number of days after the change is known to the purchaser; requiring the Department to notify, by						
8							
9	corporations on receipt through the Foreclosed Property Registry of an initial						
10	registration or a change to certain information; and generally relating to the						
11	Foreclosed Property Registry.						
12	2 BY repealing and reenacting, with amendments,						
13	1 0						
14	1 0						
15	Annotated Code of Maryland						
16	(2015 Replacement Volume and 2017 Supplement)						
17	(As enacted by Chapters 348 and 349 of the Acts of the General Assembly of 2017)						
18	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND						
19							
20	Article - Real Property						
21	14–126.1.						
22	(a) (1) In this section the following words have the meanings indicated.						
23 24	(2) "Department" means the Department of Labor, Licensing, and Regulation.						







1	(e) (1)	The filing fees for registering a residential property are:
2 3	required under su	(i) \$50 for an initial registration filed within the time period bsection (d)(1) of this section; and
4 5	required under su	(ii) \$100 for an initial registration filed after the time period bsection (d)(1) of this section.
6	(2)	There is no fee for a final registration.
7 8	(3) nonrefundable.	A filing fee paid under paragraph (1) of this subsection is
9 10	(4) for failure to regis	A local jurisdiction may enact a local law that imposes a civil penalty ster under this section in an amount not exceeding \$1,000.
11 12 13 14 15	residential proper property registere	Subject to paragraph (2) of this subsection, a local jurisdiction that, in any applicable building code or local ordinance, abates a nuisance on a ty registered under this section or takes action to maintain a residential ed under this section may collect the cost associated with the abatement a charge included on the residential property's property tax bill.
16 17 18 19	property's propert	(i) The cost associated with an abatement or other action taken (1) of this subsection may not be included as a charge on the residential by tax bill unless the local jurisdiction provides advance written notice in ubparagraph (ii) of this paragraph to:
20 21	accept legal servi	1. The person identified in the registry who is authorized to be for the foreclosure purchaser; and
22 23	the maintenance	2. The person identified in the registry who is responsible for of the property.
24		(ii) The notice described in subparagraph (i) of this paragraph shall:
25 26	jurisdiction inten	1. Describe the intended abatement or other action the local ds to take; and
27		2. Be provided:
28 29	building code or le	A. In accordance with the notice provisions of the applicable ocal ordinance; or
30 31 32	provide for notice, action to maintain	B. If the applicable building code or local ordinance does not at least 30 days before the local jurisdiction abates the nuisance or takes a the property.

1	(g)	(1)	The F	Foreclosed Property Registry:		
2 3	Provisions A	article;	(i) and	Is not a public record as defined by § $4-101$ of the General		
4			(ii)	Is not subject to Title 4 of the General Provisions Article.		
5 6	Registry onl	(2) y to lo		Department may authorize access to the Foreclosed Property sdictions, their agencies, and representatives and State agencies.		
7 8 9		(3) Notwithstanding paragraphs (1) and (2) of this subsection, the tor a local jurisdiction may provide information for a specific property in the Property Registry to:				
10			(i)	A person who owns property on the same block; or		
11 12	is located.		(ii)	A homeowners association or condominium in which the property		
13 14	(h) section shall	(h) Revenue collected from the filing fees required under subsection (e)(1) of this n shall be distributed to the Fund.				
15	(i)	(1)	There	e is a Foreclosed Property Registry Fund in the Department.		
16 17	and mainter	(2) nance (-	surpose of the Fund is to support the development, administration, Foreclosed Property Registry established under this section.		
18		(3)	The I	Department shall administer the Fund.		
19 20	7–302 of the	(4) State	(i) Finan	The Fund is a special, nonlapsing fund that is not subject to § ce and Procurement Article.		
$\begin{array}{c} 21 \\ 22 \end{array}$	Comptroller	shall	(ii) accoun	The State Treasurer shall hold the Fund separately, and the t for the Fund.		
23		(5)	The F	fund consists of:		
$\frac{24}{25}$	section;		(i)	Revenue distributed to the Fund under subsection (h) of this		
26			(ii)	Investment earnings of the Fund;		
27			(iii)	Money appropriated in the State budget to the Fund; and		
28 29	of the Fund.		(iv)	Any other money from any other source accepted for the benefit		

- 1 (6) (i) The State Treasurer shall invest the money of the Fund in the 2 same manner as other State money may be invested.
- 3 (ii) Any investment earnings of the Fund shall be paid into the Fund.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 5 October 1, 2018.