SENATE BILL 237

By: **Senators Robinson, Manno, and Smith** Introduced and read first time: January 19, 2018 Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

Adult Correctional Institutions – Financial Literacy and Entrepreneurship Curriculum – Development and Implementation

- 4 FOR the purpose of requiring the Correctional Education Council, in collaboration with the $\mathbf{5}$ Division of Workforce Development and Adult Learning in the Department of Labor, 6 Licensing, and Regulation, to develop and implement, on or before a certain date, a 7 financial literacy and entrepreneurship curriculum to be offered as part of certain 8 transition training to certain inmates in the Division of Correction; requiring the 9 curriculum content to include certain instruction; and generally relating to the development and implementation of a financial literacy and entrepreneurship 1011 curriculum at adult correctional institutions.
- 12 BY repealing and reenacting, without amendments,
- 13 Article Labor and Employment
- 14 Section 11–902(a)
- 15 Annotated Code of Maryland
- 16 (2016 Replacement Volume and 2017 Supplement)
- 17 BY adding to
- 18 Article Labor and Employment
- 19 Section 11–902(f)
- 20 Annotated Code of Maryland
- 21 (2016 Replacement Volume and 2017 Supplement)
- 22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 23 That the Laws of Maryland read as follows:
- 24

Article – Labor and Employment

25 11–902.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1 (a) (1) The Correctional Education Council shall develop and recommend an 2 educational and workforce training program for each correctional institution in the Division 3 of Correction.

4 (2) The programs shall meet the special needs and circumstances of the 5 inmates in each correctional institution.

6 (3) If the Justice Reinvestment Oversight Board makes a funding 7 recommendation under § 9–3207(b)(6) of the State Government Article, a post-secondary 8 education and workforce training program, in accordance with the funding 9 recommendation, shall provide inmates with the requisite training, certifications, and 10 experience to obtain careers in in-demand job sectors.

ON OR BEFORE JULY 1, 2019, THE COUNCIL, IN COLLABORATION 11 **(F)** (1) WITH THE DIVISION OF WORKFORCE DEVELOPMENT AND ADULT LEARNING IN THE 1213DEPARTMENT OF LABOR, LICENSING, AND REGULATION, SHALL DEVELOP AND 14IMPLEMENT A FINANCIAL LITERACY AND ENTREPRENEURSHIP CURRICULUM TO BE 15OFFERED AS PART OF THE TRANSITION TRAINING PROVIDED TO AN INMATE WHO 16 HAS 12 MONTHS OR LESS REMAINING TO BE SERVED BEFORE THE RELEASE DATE OF THE INMATE. 17

18(2)THE CURRICULUM CONTENT DEVELOPED UNDER PARAGRAPH (1)19OF THIS SUBSECTION SHALL INCLUDE INSTRUCTION REGARDING:

20(I)IDENTIFICATION OF SERVICES PROVIDED BY FINANCIAL21INSTITUTIONS;

- 22 (II) INTEREST AND CREDIT;
- 23 (III) SAVINGS AND INVESTING;

24 (IV) THE DIFFERENCES BETWEEN SALES, INCOME, AND 25 PROPERTY TAXES, AND THE PURPOSE OF EACH TYPE OF TAX;

- 26 (V) THE BASIC PRINCIPLES OF SOCIAL SECURITY;
- 27 (VI) NET MONTHLY INCOME;
- 28 (VII) HOUSEHOLD BUDGETING;
- 29 (VIII) PLANNING FOR RETIREMENT; AND

30(IX)UTILIZING ENTREPRENEURIAL SKILLS TO CREATE SOCIAL31AND ECONOMIC VALUE.

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1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 2 1, 2018.