F1 8lr2598 CF HB 693

By: Senators Ferguson, Conway, Madaleno, McFadden, Nathan-Pulliam, and Robinson

Introduced and read first time: January 31, 2018

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 6, 2018

CHAPTER _____

- 1 AN ACT concerning
- 2 State Education Aid Tax Increment Financing Development Districts Repeal of Sunset Provision
- FOR the purpose of repealing the termination provision of a certain provision of law relating to the annual certification of the amount of assessable base for certain real property for the purposes of calculating certain State education aid; and generally relating to the calculation of education aid for primary and secondary education.
- 8 BY repealing and reenacting, with amendments,
- 9 Chapter 258 of the Acts of the General Assembly of 2016
- 10 Section 4
- 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 12 That the Laws of Maryland read as follows:
- 13 Chapter 258 of the Acts of 2016
- 14 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect June
- 15 1, 2016. It shall remain effective for a period of 3 years and 1 month and, at the end of
- 16 June 30, 2019, with no further action required by the General Assembly, this Act shall be
- 17 abrogated and of no further force and effect.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
- 19 1, 2018.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

