

SENATE BILL 1143

Q2

(8lr3643)

ENROLLED BILL

— Budget and Taxation / Ways and Means —

Introduced by **Senator Kasemeyer**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this

_____ day of _____ at _____ o'clock, _____ M.

President.

CHAPTER _____

1 AN ACT concerning

2 **Property Tax Credit – Baltimore County – Leadership Through Athletics, Inc.**

3 FOR the purpose of authorizing the governing body of Baltimore County to grant, by law,
4 a property tax credit against the county property tax imposed on certain property
5 that is owned or leased by a certain organization; *providing that the amount of the*
6 *credit under this Act shall accrue to the organization under certain circumstances;*
7 providing for the application of this Act; and generally relating to a property tax
8 credit in Baltimore County.

9 BY repealing and reenacting, with amendments,
10 Article – Tax – Property
11 Section 9–305(b)(20)
12 Annotated Code of Maryland
13 (2012 Replacement Volume and 2017 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Italics indicate opposite chamber / conference committee amendments.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
2 That the Laws of Maryland read as follows:

3 **Article – Tax – Property**

4 9–305.

5 (b) The governing body of Baltimore County may grant, by law, a property tax
6 credit under this section against the county property tax imposed on:

7 (20) **REAL PROPERTY OR** personal property that is owned **OR LEASED** by
8 Leadership Through Athletics, Inc., ***PROVIDED THAT, IN THE CASE OF REAL PROPERTY***
9 ***LEASED BY LEADERSHIP THROUGH ATHLETICS, INC., THE AMOUNT OF THE CREDIT***
10 ***SHALL ACCRUE TO LEADERSHIP THROUGH ATHLETICS, INC.;***

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
12 1, 2018, and shall be applicable to all taxable years beginning after June 30, 2018.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.