

Department of Legislative Services
Maryland General Assembly
2018 Session

FISCAL AND POLICY NOTE
Enrolled - Revised

Senate Bill 1143

(Senator Kasemeyer)

Budget and Taxation

Ways and Means

Property Tax Credit - Baltimore County - Leadership Through Athletics, Inc.

This bill authorizes Baltimore County to grant a property tax credit for real or personal property owned or leased by Leadership Through Athletics, provided that in the case of real property that is leased, the amount of the tax credit accrues to Leadership Through Athletics. **The bill takes effect June 1, 2018, and is applicable to taxable years beginning after June 30, 2018.**

Fiscal Summary

State Effect: None.

Local Effect: Baltimore County property tax revenues may decrease by \$30,900 annually beginning in FY 2019. Expenditures are not affected.

Small Business Effect: None.

Analysis

Current Law: Chapters 322 and 323 of 2007 authorized Baltimore County to grant a property tax credit for personal property owned by Leadership Through Athletics.

Background: Leadership Through Athletics offers a variety of programs for young people in the Baltimore area that are intended to encourage leadership and values development, enhance educational experiences, and promote health and fitness. The organization offers various camps, clinics, and facilities rentals.

Local Fiscal Effect: The State Department of Assessments and Taxation advises that Leadership Through Athletics has one real property account in Baltimore County which is located on Hammonds Ferry Road. The current real property assessment totals \$2.8 million. The county's real property tax rate is \$1.10 per \$100 of assessment. Based on the fiscal 2018 assessment, Baltimore County property tax revenues may decrease by \$30,900 annually beginning in fiscal 2019.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): State Department of Assessments and Taxation; Department of Legislative Services

Fiscal Note History: First Reader - March 12, 2018
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Enrolled - April 25, 2018
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Analysis by: Michael Sanelli

Direct Inquiries to:
(410) 946-5510
(301) 970-5510