

State Of Maryland 2018 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr3528	sb0824			Baltimore Arts Realty Corporation Building Renovation
3. Senate Bill Sponsors				House Bill Sponsors
Conway				
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Baltimore City				\$250,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a building for the Baltimore Arts Realty Corporation				
7. Matching Fund				
Requirements: Equal			Type: The matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Amy Bonitz			443-275-2174	amy@bonitzpalmer.com
10. Description and Purpose of Organization (Limit length to visible area)				
<p>BARCO is a non-profit organization whose mission is to create accessible and affordable spaces for artists, makers, and small businesses in Baltimore's creative economy in order to stabilize neighborhoods, create jobs and grow Baltimore. Our goal is to attract and retain residents in disinvested neighborhoods and provide affordable spaces for people to work and grow their craft or small business. In the last three years, BARCO has developed 50,000 sf of vacant space into dynamic new uses totaling \$20 million in new investment and created more than 42 new direct jobs while serving more than 15,000 people with creative and thoughtful programming.</p>				

11. Description and Purpose of Project (Limit length to visible area)

2519 North Charles will expand BARCO's ability to serve non-profits in the cultural arts sector building on the success of our Motor House project that was completed in 2015. BARCO will master lease the 1st floor of the building to create a shared hub for non-profit organizations that are serving youth in Baltimore City in hands-on arts and technology programs. Each organization will have its own office space and will share meeting rooms where on-site youth programming and trainings can occur. The funds will be used to pay for the complete renovation of the 1st floor of the building to include new mechanical, electrical and plumbing fixtures as well as tenant fit-out for each organization and the shared common areas of the building.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$50,000
Construction	\$500,000
Equipment	
Total	\$550,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Foundation sources	\$300,000
State Bond Bill	\$250,000
Total	\$550,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
12/4/2017	7/1/2018	9/3/2018	4/1/2019
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
300000.00	0		100
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2017 \$300,000	\$300,000	Renovate a vacant warehouse into a 34,000 sf maker s	
2015 \$500,000	\$500,000	Renovate a vacant warehouse into a 34,000 sf maker s	
2014 \$100,000	\$100,000	Renovate vacant building into a 25,000 sf arts hub	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Baltimore Arts Realty Corporation 120 W. North Avenue, Suite 201 Baltimore, MD 21201		2519 N. Charles Street Baltimore, MD 21218	
20. Legislative District in Which Project is Located	43 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Mac MacLure	Has An Appraisal Been Done?	Yes/No
Phone:	4432752174		No
Address:		If Yes, List Appraisal Dates and Value	
1122 Kenilworth Drive, Suite 201 Towson, MD 21204			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	50	0.00	120000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
BARCO	10	Yes - one option for 5	
26. Building Square Footage:			
Current Space GSF	8000		
Space to be Renovated GSF	8000		
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1960

28. Comments

The Youth Art/Maker Hub at 2519 N. Charles will help to reinvigorate an important block in the historic Charles Street corridor in lower Charles Village in Baltimore City and compliment the recent investment by House of Ruth in a new facility next door.

The Youth Art/Maker Hub at 2519 N. Charles will be another important step in the larger strategy to revitalize Central Baltimore, an area with approximately 16,000 residents and 10,000 employees living and working in ten neighborhoods that has become a key focus of anchor institution engagement with Johns Hopkins University, University of Baltimore and the Maryland Institute College of Art. The Youth Art/Maker Hub will provide affordable and accessible space for City-serving youth arts/maker organizations to offer their programs to City residents to enhance their 21st century skills and problem-solving capabilities.

The project is in design and will be ready to start construction in September of 2018 with an April of 2019 occupancy date.