

State Of Maryland 2018 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr3497	sb0917	lr3496	hb1033	Pratt Street and Howard Street Plaza
3. Senate Bill Sponsors				House Bill Sponsors
Ferguson				Lierman
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Baltimore City				\$250,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Pratt Street and Howard Street plaza				
7. Matching Fund				
Requirements: Equal			Type: The grantee shall provide and expend a matching fund	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Marco Greenberg			443-285-5653	Marco.Greenberg@copt.com
10. Description and Purpose of Organization (Limit length to visible area)				
<p>Located in Downtown Baltimore, the Bromo Tower Arts & Entertainment District was established in 2012 to realize the areas potential as a thriving downtown arts neighborhood. The Bromo Tower A&E District, anchored to the south by the Bromo Seltzer Arts Tower, stretches north to include the historic Lexington Market and up to Antique Row, just blocks away from Mount Vernon.</p>				

11. Description and Purpose of Project (Limit length to visible area)

The renovation of the city owned plaza at Pratt Street and Howard Street will improve public safety by opening sitelines to and through the plaza, bring the plaza into compliance with Baltimore City's Pratt Street Guidelines, provide educational opportunities about the Chesapeake Bay watershed, and create an active public space for all Baltimoreans. The plaza sits at the doorstep of Baltimore City (via 395) and directly across from the Convention Center, and in close proximity to Camden Yards. With such a prominent position, this renovation will improve the first impression of Baltimore City for visitors and everyday experience for it's residents.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$150,000
Construction	\$615,000
Equipment	\$0
Total	\$765,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Corporate Office Properties Trust	\$515,000
sb0917/hb1033	\$250,000
Total	\$765,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
1/1/2018	5/16/2018	7/2/2018	12/17/2018
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
515000.00			
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
BROMO TOWER ARTS & ENTERTAINMENT, INC. 21 SOUTH EUTAW ST. BALTIMORE MD 21201		250 W. Pratt Street Baltimore, MD 21201	
20. Legislative District in Which Project is Located	46 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Davon Barbour	Has An Appraisal Been Done?	Yes/No
Phone:	(410) 732 6605		No
Address:		If Yes, List Appraisal Dates and Value	
21 SOUTH EUTAW ST. BALTIMORE MD 21201			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	0		
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	20,000		
Space to be Renovated GSF	20,000		
New GSF	0		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	2018
28. Comments	
<p>Baltimore City owns and maintains the property to be improved at the corner of Pratt Street and Howard Street. This existing plaza is proposed to be renovated as a community initiative through the partnership of Bromo Tower Arts & Entertainment Inc. (Grantee) and an adjacent property owner, Corporate Office Properties Trust who is providing the bulk of the private matching funds for the project.</p>	