

State Of Maryland 2018 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr3764	sb1107			Nonprofit Village Center
3. Senate Bill Sponsors				House Bill Sponsors
Madaleno				
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Montgomery County				\$200,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a facility to house nonprofit organizations				
7. Matching Fund				
Requirements: Unequal \$120,000			Type: The grantee shall provide and expend a matching fund.	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Kim Jones			301-230-0111	kjones@thenonprofitvillage.org
10. Description and Purpose of Organization (Limit length to visible area)				
<p>Nonprofit Village is the only co-working space in the DC region dedicated to nonprofits. We strengthen their effectiveness through shared space, essential services and collaborative opportunities. While charitable organizations are incubated, they become sustainable, increase their capacity and focus on their mission. Our educational programs, tools, resources, innovative and comprehensive professional development, and amenities help charities operate efficiently and effectively. Our values include community, collaboration, sustainability, integrity, impact. Our impact includes: * 45 members incubated since 2008 * 31% hiring increase since 2012 * 134 nonprofits served annually * 88,000+ citizens served each year * \$7,000 yearly savings per member * 32 current nonprofit members incubated * 0 nonprofits have failed while incubated at Nonprofit Village</p>				

11. Description and Purpose of Project (Limit length to visible area)

Nonprofit Village builds the infrastructure of nonprofits through shared space and essential services. Our incubator provides structured support to nonprofits in the region that need operational efficiencies and improved programmatic outcomes. We are the administrative office of 32 nonprofits. Our members choose from offices or community co-working space, use onsite meeting rooms, enjoy back office IT and development services, and participate in group and individualized educational programs. The broader nonprofit sector can take advantage of programs and co-working space as well as rent meeting rooms. After 10 years of service, we have reached our limit on space and amenities, requiring additional space for more nonprofits and expanded services to continue to build the community. We can service 20 additional nonprofits onsite in the proposed space, thereby continuing to add to the sustainability of the sector.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$60,000
Construction	\$350,000
Equipment	\$60,000
Total	\$470,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State of Maryland	\$200,000
Montgomery County Government FY19	\$150,000
Private Foundations	\$70,000
Fundraiser	\$50,000
Total	\$470,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
7/1/2018	7/31/2018	8/1/2018	10/31/2018
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
50000.00	95+		125+
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2007	\$500,000	facility to house nonprofit organizations	
19. Legal Name and Address of Grantee		Project Address (If Different)	
The Nonprofit Village Center, Inc. 12320 Parklawn Drive Rockville, MD 20852		15400 Calhoun Place Rockville, MD 20850	
20. Legislative District in Which Project is Located	19 - Montgomery County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Desmond Connall Jr.	Has An Appraisal Been Done?	Yes/No
Phone:	202-661-7642		No
Address:		If Yes, List Appraisal Dates and Value	
Ballard Spahr, LLP 1909 K Street, NW 12th Floor Washington, DC 20006			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
2	4	450000.00	600000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
PS Business Park	15 years	two 5-year renewal options	
26. Building Square Footage:			
Current Space GSF	12,725		
Space to be Renovated GSF	7500		
New GSF	12,725		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1987

28. Comments

The Nonprofit Village is more than an affordable co-working space; it provides the professional, collaborative atmosphere that helps nonprofits succeed. The peer networking and education make our operation unique, and member surveys consistently point to the collaborative environment as part of the key to their success. Being able to walk the halls or send an email to the group about common experiences is a tremendous help to nonprofit leaders. Nonprofit Village staff help facilitate partnerships among members and we provide the essential equipment and some of the back-office technology needed to help organizations grow. We also provide three meeting rooms to our members at no cost, and to the larger nonprofit community at a reduced rate, saving organizations more than \$40,000 each year.

By alleviating operational pressure, the Nonprofit Village helps organizations focus on their mission. Our partners include Maryland Nonprofits, the Center for Nonprofit Advancement, Foundation Center, Catalogue for Philanthropy, Nonprofit Montgomery, Montgomery College, and Thriving Germantown. Our programs include:

* Nonprofit Business Accelerator focusing on six critical areas of operational expertise that provides individualized professional development, coaching, and measurable results;

* Masters Series training on integrated fundraising and revenue diversification;

* Duck Pond is a pitch event for start-up nonprofits with experts in marketing, fundraising, legal, program development and strategic planning to offer feedback for starting a new charity;

* Learn@Lunch Series consists of targeted briefings on topics that are common to members needs;

* Fiscal Agent services for start up nonprofits.

Memberships include:

Individual offices and shared co-working space;

Free Wi-Fi and discounted high-speed Internet;

Back office technology services;

Complimentary access to the Foundation Center library databases;

Webinars, short- and long-term training, scholarships, capacity building memberships;

Peer networking;

Consultant referrals;

Volunteer recruitment;

Subsidized summer internships.