

State Of Maryland 2018 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr2030	sb0418	lr3707	hb0774	Woman's Industrial Exchange
3. Senate Bill Sponsors				House Bill Sponsors
Robinson				Hayes
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Baltimore City				\$100,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Woman's Industrial Exchange				
7. Matching Fund				
Requirements: Unequal \$20,000			Type: The matching fund may consist of in kind contributions.	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Jenny Hope			443-742-8452	jennydhope@yahoo.com
10. Description and Purpose of Organization (Limit length to visible area)				
<p>Founded soon after the Civil War, we helped women in need earn a living discreetly and with dignity. In 1899 we took over a boarding house, restaurant, and shop located at 333 North Charles St. Women could learn sewing, cooking, and other handcrafts here. Significant stats: 3rd oldest member of the Federation of Women's Exchanges in the U.S.; oldest Exchange in original building; National Register of Historic Places- 1978. For decades, our restaurant offered homemade food served by quirky, dedicated staff and our consignment shop was a destination for people seeking handmade, high-quality clothing, gifts, and crafts. Visitors also celebrated our history & nostalgia. Now, our mission is to honor and elevate our tradition of creating new opportunities to educate, connect, and promote the personal and financial independence of women in the Baltimore region.</p>				

11. Description and Purpose of Project (Limit length to visible area)

Building modernization costs have been significant and ceaseless. We have a comprehensive renovation plan (by Kahn Engineering, 2011) and several reliable contractors ready to take on this work. These projects are shovel ready. The project would address: Foundation repairs \$25,000, Commercial kitchen \$20,000, Abell Room (meeting/event space) \$25,000, Windows & Ext. Repairs \$20,000 (all est. start/completion 5/31/18-10/31/18) and 2nd Flr Bathroom, \$30,000 (est. start/completion 10/1/18-12/31/18) = Total \$120,000. Despite our challenges, support is still strong among the business community and residents of the Mount Vernon area for this historic treasure. They're ready to help us thrive for generations to come.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$0
Construction	\$100,000
Equipment	\$20,000
Total	\$120,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Hahn charitable trust	\$20,000
Individual and corporate donors	\$100,000
Total	\$120,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
N/A	N/A	5/31/18	12/31/18
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
20000.00		0 (inactive)	100+
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2009	\$125,000	retail space and terrace space renovation, overall elect	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Womans Industrial Exchange of Baltimore City 333 North Charles Street, Baltimore, MD 21201			
20. Legislative District in Which Project is Located		40 - Baltimore City	
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Board of Directors, c/o Jenny Hope	Has An Appraisal Been Done?	Yes/No
Phone:	443-742-8452		
Address:		If Yes, List Appraisal Dates and Value	
The Board of the Womans Industrial Exchange of Baltimore City c/o Jenny Hope, President 333 North Charles Street Baltimore, MD 21201			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	2-6	0.00	60000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	12,000 approx		
Space to be Renovated GSF	5,000 approx		
New GSF	none		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1815,'69, 1900, '56, 2000, '02, '10

28. Comments