State Of Maryland 2018 Bond Bill Fact Sheet

| 1. Senate LR # | Bill# | House LR # | Bill# | 2. Name Of Project | | | |
|--|----------------------|---------------|--------------|---|---------------|--|--|
| lr2012 | | lr3903 | hb1749 | Le Mondo | | | |
| 3. Senate Bill Sponsors | | | | House Bill Sponsors | | | |
| Robinson | | | | Hayes | | | |
| 4. Jurisdict | t ion (County | y or Baltim | ore City) | 5. Requested Amount | | | |
| Baltimore C | City | | | \$250,000 | | | |
| 6. Purpose | of Bill | | | | | | |
| the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of buildings for the Le Mondo arts collective | | | | | | | |
| 7. Matchin | g Fund | | | | | | |
| Requirement Equal | nts: | | | Type: The matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. | | | |
| 8. Special Provisions | | | | | | | |
| [] Historical Easement | | | | [X] Non-Sectarian | | | |
| 9. Contact Name and Title | | | | Contact Ph# | Email Address | | |
| Carly J. Bates | | | 954-675-8117 | carly@lemondo.org | | | |
| | | | | | | | |
| | | | | | | | |

10. Description and Purpose of Organization (Limit length to visible area)

Le Mondo is a non-profit arts incubator led by three veteran artist-organizers, Carly J. Bales, Evan Moritz, and Frederick Gerriets, alongside a board of experienced professionals, to create an artist-owned, multi-faceted arts and entertainment center and community hub in downtown West Baltimores Bromo Arts District. Le Mondo's mission is to provide safe, truly affordable, and sustainable space for artists and community organizations to expand their practice, grow their small businesses, and in turn pay themselves and their employees; to cultivate a permanent hub for the appreciation and incubation of new, daring performance work in the city and to position Baltimore as a rival experimental performance arts capital to New York; and to create a new innovative model for cultural economy in Baltimore that empowers its constituents and transforms its surroundings.

11. Description and Purpose of Project (Limit length to visible area)

Le Mondo owns three abandoned historic properties at 406 - 412 North Howard Street in downtown West Baltimore that are be renovated into a permanent, artist-owned, multi-use performing arts complex. Upon completion, the 30,000 square foot project will be comprised of: A multi-use arts venue with a neighborhood bar and studio spaces (406); A black-box theater, rehearsal/workshop space, and affordable live-work apartments (408-410); and additional apartments with a ground-floor neighborhood cafe and green space (412). Funding and renovations at 406 North Howard, Le Mondos first venue and bar, will be complete and open to the public in May 2018. Bond bill funding requested will allow the organization to stabilize their two beautiful historic buildings at 408 - 412, light the block up for the first time in decades, and significantly increase visibility and traffic to the project and the neighborhood. This phase of the project is shovel-ready upon bond bill funding.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

| 12. Estimated Capital Costs | |
|---|------------------|
| Acquisition | |
| Design | \$100,000 |
| Construction | \$250,000 |
| Equipment | |
| Total | \$350,000 |
| 13. Proposed Funding Sources - (List all funding source | es and amounts.) |
| State Bond Bill | \$250,000 |
| France Merrick Foundation | \$100,000 |
| Individual Donor Base | \$50,000 |
| Maryland Heritage Areas Authority Grant | \$40,000 |
| DPOB Operation Storefront Grant | \$10,000 |
| DPOB Facade Improvement Grant | \$20,000 |
| | |
| | |
| | |
| | ф.470.000 |
| Total | \$470,000 |

| 14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete) | | | | | | | | | |
|---|-------------------|-------------|----------------|--|---------------------------|---|------------------------------|---|--|
| Begin Design Comple | | plete | ete Design E | | Begin Construction | | Complete Construction | | |
| 10/1/2018 | 10/1/2018 12/15/2 | | 5/201 | 2019 1/1/2 | | 019 | | 11/1/2019 | |
| 15. Total Private Funds and Pledges Raised | | | P | 16. Current Numl People Served An Project Site | | nually at Serve | | umber of People to be ed Annually After the ect is Complete | |
| 50000.00 | | | N | /A | | | 20,000 | | |
| 18. Other | State (| Capit | al Gr | ants to Re | cipien | ts in the Past 15 Years | | | |
| Legislativ | ve Sess | sion | Aı | Amount | | Purpose | | | |
| 2017 | | | | \$75,000 MDH0 | | CD Community Legacy for 406 - 412 North Ho | | | |
| 2017 | 2017 | | | \$300,000 Projec | | ct C.O.R.E. for 406 renovation and acquisition | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 19. Legal | Name : | and A | Addre | ss of Grai | ıtee | Project Add | ress (I | f Different) | |
| Le Mondo 406 North Howard St. Baltimore, MD 21201 | | | | | | 406-412 North Howard St. Baltimore, MD 21201 | | | |
| 20. Legislative District in Which Project is Located 40 - Baltimore 6 | | | | | imore (| City | | | |
| 21. Legal S | Status | of Gr | antee | (Please C | heck C | One) | | | |
| Local Govt. Fo | | | | r Profit | | Non Profit | | Federal | |
| [] | [] | | [| [] | | [X] | | [] | |
| 22. Grantee Legal Representative | | | | | | 23. If Match Includes Real Property: | | | |
| Name: | Mark | 1ark Keener | | | | Has An Appraisal Been Done? | | Yes/No | |
| Phone: | 410-7 | 727-7702 | | | | | No | | |
| Address: | | | | | | If Yes, List Appraisal Dates and Value | | | |
| 218 N. Charles St. Suite 400 Baltimore, MD 21201 | | | | | | | | | |
| | | | | | | | | | |

| 24. Impact of Project on Staffing and Operating Cost at Project Site | | | | | | | | | | |
|--|--|--------------------|-----------------------------|-----------------------------|-------------------------------|--|--|--|--|--|
| Current # of Employees | Projected # of Employees | Curr | ent Operating Budget | | Projected Operating Budget | | | | | |
| 4 | 16 | 81000.00 | 37 | 379000.00 | | | | | | |
| 25. Ownership of | 25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes) | | | | | | | | | |
| A. Will the grantee own or lease (pick one) the property to be improved? | | | | | | | | | | |
| B. If owned, does | B. If owned, does the grantee plan to sell within 15 years? | | | | | | | | | |
| C. Does the grante | ee intend to lease any po | ortion of | the property to o | thers? | Yes | | | | | |
| D. If property is o | wned by grantee any sp | pace is to | be leased, provid | e the followin | ng: | | | | | |
| | Lessee | Terms of Lease | Cost Covered by Lease | Square Footage Leased | | | | | | |
| Α | Annex Theater | N/A | \$48,000 | 2000 | | | | | | |
| Charr | n City Fringe Fest | | N/A | \$24,000 | 2000 | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
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| | | | | | | | | | | |
| E. If property is le | eased by grantee - Provi | ide the fo | llowing: | | | | | | | |
| Na | ame of Leaser | Length of Lease | Options to Renew | | | | | | | |
| | | | | | | | | | | |
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| | | | | | | | | | | |
| 26. Building Square Footage: | | | | | | | | | | |
| Current Space G | SF | 15,000 | | | | | | | | |
| Space to be Reno | ovated GSF | 4,000 | | | | | | | | |
| New GSF | | | 15,000 | | | | | | | |

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1920

28. Comments

Le Mondo is comprised of a strong, experienced staff whose members have collectively been responsible for many significant milestones within Baltimore's recent cultural renaissance in the last two decades. The project is a catalytic anchor to West Side revitalization and the Bromo Arts District Initiative. Le Mondo is a unique combination of arts entrepreneurship, arts development, programming and placemaking. The project is a model anchor and artistowned arts hub that will:

- * Incubate Small Performance Groups The project will develop and support new and existing performance groups by providing space as well as business / educational development services in a creative co-working environment;
- * Boost the Small Business Economy By providing favorable lease terms and affordable space to local, small businesses;
- * Invigorate Local Retail A thriving, around-the-clock destination on Howard Street will drive much needed traffic to struggling restaurants and small stores;
- * Foster the creative & eclectic feel of Baltimores West Side The project will help facilitate the social gathering that is essential to maintaining the neighborhoods sense of identity;
- * Reinvigorate the Once Thriving Theater District By redeveloping the area immediately around cultural landmarks such as the Mayfair Theatre, Le Mondo will help revive the center of Baltimores historic Bromo Arts District and inspire the development of other similar projects such as Current Space;
- * Increase Foot Traffic With a current annual audience of 10,000 patrons and the ability to expand to 100,000 annual patrons, Le Mondo will drive foot traffic to a currently empty and blighted section of the corridor;
- * Transit Located between the Center Street and Lexington Street Light Rail stops and with access to multimodal public transportation, Le Mondo will improve transit ridership by creating a bustling attraction along these routes.