

Chapter 114

(House Bill 379)

AN ACT concerning

Maryland Automobile Insurance Fund – Commercial Policies – Notice and Quotes

FOR the purpose of requiring the Maryland Automobile Insurance Fund to send certain notices of the expiration date of certain policies to certain policyholders at least a certain period before the expiration date; requiring the Fund to provide certain fund producers with a certain rewritten policy quote under certain circumstances and within a certain time period; and generally relating to commercial policies and the Maryland Automobile Insurance Fund.

BY adding to

Article – Insurance

Section 20–305

Annotated Code of Maryland

(2017 Replacement Volume and 2018 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Insurance

20–305.

(A) THE FUND SHALL PROVIDE EACH COMMERCIAL POLICYHOLDER WITH A NOTICE STATING THE EXPIRATION DATE OF THE CURRENT POLICY AT LEAST 45 DAYS BEFORE THE EXPIRATION OF THE CURRENT POLICY.

(B) IF A COMMERCIAL POLICYHOLDER REQUESTS A REWRITTEN POLICY WITH THE FUND AND THE POLICYHOLDER’S FUND PRODUCER IS UNABLE TO GENERATE A NEW REWRITTEN POLICY QUOTE WITHOUT THE ASSISTANCE OF THE FUND, THE FUND SHALL PROVIDE THE POLICYHOLDER’S FUND PRODUCER WITH A REWRITTEN POLICY QUOTE WITHIN 7 DAYS AFTER THE FUND HAS RECEIVED ALL NECESSARY INFORMATION FROM THE FUND PRODUCER.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2019.

Approved by the Governor, April 18, 2019.