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§14.5–815.

(a) A trustee, without authorization by the court, may exercise:

(1) Powers conferred by the terms of the trust; or

(2) Except as limited by the terms of the trust:

(i) All powers over the trust property that an unmarried competent owner has over individually owned property;

(ii) Other powers appropriate to achieve the proper investment, management, and distribution of the trust property; and

(iii) Other powers conferred by this title or Title 15, Subtitle 6 of this article.

(b) The exercise of a power described in subsection (a) of this section is subject to the fiduciary duties prescribed by this title.

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