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§7–526.

(a) An electric company may apply to the Commission for a qualified rate order for the financing and recovery of its rate stabilization costs.

(b) On application of an electric company, the Commission may adopt a qualified rate order if the Commission finds that the total amount of revenue to be collected under the qualified rate order is less than the rate stabilization costs revenue that would be recovered over the same period using the electric company's weighted average cost of capital.

(c) The rate stabilization costs to be financed and recovered under a qualified rate order may be reduced by funds contributed from other sources.

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