SB0870/655767/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 870 (Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 10, after "JOINT" insert "<u>INCOME TAX</u>"; and in line 18, after "section" insert "<u>AND EXCEPT AS PROVIDED IN SUBSECTION (E) OF THIS SECTION</u>".

On page 3, in line 23, strike "individual filing a separate return" and substitute "<u>COUPLE FILING A JOINT INCOME TAX RETURN</u>".

AMENDMENT NO. 2

On page 2, in line 15, strike "**\$110,000**" and substitute "**<u>\$92,000</u>**"; in line 16, strike "**\$141,000**" and substitute "<u>**\$143,000**</u>"; in lines 18 and 20, in each instance, strike the bracket; in line 18, strike "**THE**"; and in line 20, strike "<u>32.5</u>%" and substitute "<u>**32%**</u>".

On pages 2 and 3, strike in their entirety the lines beginning with line 21 on page 2 through line 17 on page 3, inclusive.

On page 3, in lines 19 and 26, in each instance, strike the bracket; in lines 20 and 22, in each instance, strike "\$41,000" and substitute "\$30,000"; in lines 20 and 25, in each instance, strike "10%" and substitute "1%"; in line 21, in each instance, strike "\$1,000" and substitute "\$2,000"; in lines 24 and 26, in each instance, strike "\$20,500" and substitute "\$50,000"; and in lines 25 and 26, in each instance, strike "\$500" and substitute "\$3,000".

On page 3, in line 27, strike "(D)" and substitute "(E)".

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On page 4, in lines 3, 4, 5, and 22, strike "(E)", "(C)(1)(I)", "(D)", and "(F)", respectively, and substitute "(F)", "(B)", "(E)", and "(G)", respectively; in line 3, strike "(I)"; and strike in their entirety lines 9 through 12, inclusive.