SB0451/479130/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 451

(First Reading File Bill)

AMENDMENT NO. 1

In line 2, after "Authorization" insert "and Use of Funds"; and in line 5, after "facilities;" insert "requiring money collected through development impact fees used to finance the capital costs of certain public works, improvements, and facilities to be used in a certain community;".

AMENDMENT NO. 2

In line 16, before "BY" insert "(A)"; and after line 19, insert:

"(B) ANY FUNDS COLLECTED THROUGH A DEVELOPMENT IMPACT FEE FOR THE PURPOSES IDENTIFIED UNDER SUBSECTION (A) OF THIS SECTION SHALL BE USED WITHIN THE SURROUNDING COMMUNITY OF THE CONSTRUCTION OR DEVELOPMENT FOR WHICH THE DEVELOPMENT IMPACT FEE IS IMPOSED."