HB0123/463494/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 123

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Advertisements" and substitute "<u>Provision of Real Estate Brokerage Services Through a Team</u>"; strike beginning with "authorizing" in line 4 down through "services" in line 6 and substitute "<u>altering the definition of "team" for the purposes of certain provisions of law regulating the provision of real estate brokerage services through a team; and generally relating to real estate brokerage services"; and in line 9, strike "17-527.2" and substitute "<u>17-543</u>".</u>

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 15 on page 1 through line 24 on page 2, inclusive, and substitute:

"17–543.

In this Part V of this subtitle, "team" means two or more licensed associate real estate brokers or licensed real estate salespersons, or any combination of licensed associate real estate brokers or licensed real estate salespersons, who:

- (1) work together on a regular basis to provide real estate brokerage services;
 - (2) represent themselves to the public as being part of one entity; and
- (3) designate themselves by a collective name such as team or group, OR BY USING THE WORDS "AND ASSOCIATES".".