HB1003/667274/1

BY: Finance Committee

AMENDMENTS TO HOUSE BILL 1003

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 24, strike "providing for the application of this Act;"; and in line 25, after "terms;" insert "providing for a delayed effective date; providing for the application of this Act;".

AMENDMENT NO. 2

On page 4, in line 1, strike "(4)" and substitute "(5)"; after line 14, insert:

"[(3)] (4) If an owner of a replacement vehicle provides coverage as provided under paragraph [(2)] (3) of this subsection, the agreement for the replacement vehicle to be signed by the renter or the individual to whom the vehicle is loaned shall contain a provision on the face of the agreement, in at least 10 point bold type, that informs the individual that the coverage on the vehicle being serviced or repaired is primary coverage for the replacement vehicle and the coverage maintained by the owner on the replacement vehicle is secondary.";

and in line 15, strike "(4)" and substitute "(5)".

On page 8, in line 36, strike "§ 17-104(E)(4)" and substitute "§ 17-104(E)(5)".

On page 9, after line 4, insert:

"[(iii)] (IV) If an owner of a replacement vehicle provides coverage as provided under subparagraph [(ii)] (III) of this paragraph, the agreement for the replacement vehicle to be signed by the renter or the individual to whom the vehicle is loaned shall contain a provision on the face of the agreement, in at least 10 point bold type, that informs the individual that the coverage on the vehicle being serviced or

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repaired is primary coverage for the replacement vehicle and the coverage maintained by the owner on the replacement vehicle is secondary.".

On page 12, in line 15, strike "October 1, 2019" and substitute "<u>January 1, 2020</u>, and shall apply to all claims arising in the State on or after January 1, 2020".