

SB0574/615362/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 574
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike lines 2 and 3 in their entirety and substitute “Department of Commerce – Small Business Innovation Research and Technology Transfer – Study”; and strike beginning with “establishing” in line 4 down through “Program” in line 24 and substitute “requiring the Department of Commerce to conduct a certain study on financing options for recipients of federal small business innovation research and technology transfer grants; requiring the Department to conduct the study in a certain manner; requiring the Department to report certain findings and recommendations to the General Assembly on or before a certain date; providing for the termination of this Act; and generally relating to a study on financing options for recipients of federal grants”.

AMENDMENT NO. 2

On pages 2 through 8, strike in their entirety the lines beginning with line 1 on page 2 through line 17 on page 8, inclusive, and substitute:

“SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(a) The Department of Commerce shall:

(1) explore ways to:

(i) foster job creation and economic development in the State by capitalizing on the federal presence in the State;

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(ii) encourage small businesses to engage in federal research and development that has the potential for commercialization;

(iii) facilitate the transfer of technology from small businesses;
and

(iv) encourage small businesses to apply for federal small business innovation research grants and small business technology transfer grants;

(2) study the laws and regulations of other states governing financial assistance programs for awardees of federal small business innovation research grants and small business technology transfer grants; and

(3) make recommendations regarding financing options for recipients of federal small business innovation research grants and small business technology transfer grants.

(b) On or before December 31, 2019, the Department of Commerce shall submit its findings and recommendations to the General Assembly, in accordance with § 2-1246 of the State Government Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2019. It shall remain effective for a period of 1 year and, at the end of June 30, 2020, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.”.