SB0516/843998/2

BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL 516 (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after "interest;" insert "<u>requiring the Department to report</u> on certain matters to certain committees of the General Assembly by a certain date each <u>year;</u>"; and in line 21, after "Account" insert "<u>and certain matters</u>".

On page 2, in line 17, strike the second "<u>a</u>"; in the same line, strike "<u>memorandum</u>" and substitute "<u>memoranda</u>"; in line 18, after "<u>project</u>;" insert "<u>requiring the Commission to report each year to the Governor and certain committees on certain matters</u>;"; strike beginning with "<u>removing</u>" in line 41 down through "<u>date</u>;" in line 42; and strike beginning with "providing" in line 44 down through "date;" in line 45.

On page 3, in line 1, after "Act;" insert "<u>requiring the Power Plant Research</u> <u>Program to study and make recommendations regarding nuclear energy and its role as</u> <u>a renewable energy resource in the State; requiring the Program to report certain</u> <u>findings and recommendations to the Governor and the General Assembly on or before</u> <u>a certain date;</u>"; in line 18, after "5–1501(g)" insert "<u>and (i)</u>"; in line 33, strike "and (h)" and substitute "<u>(h), and (s)</u>"; in line 38, strike the first comma and substitute "<u>and</u>"; in the same line, strike "and"; in the same line, strike "<u>(r)(8) through (12)</u>,"; and in line 39, strike "<u>7–704(a)(2) and (4)</u>" and substitute "<u>7–704(a)(4)</u>".

On page 4, in line 25, strike "and".

AMENDMENT NO. 2

On page 6 in line 8, and on page 37 in line 35, in each instance, after "**PAY**" insert "<u>ORDINARY AND REASONABLE</u>".

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On page 6, in line 21, before "AN" insert "<u>UP TO</u>"; in the same line, strike "**20**%" and substitute "<u>**3**%</u>"; and after line 33, insert:

"(I) (1) ON OR BEFORE OCTOBER 1 EACH YEAR, THE DEPARTMENT SHALL SUBMIT A REPORT ON THE STATUS OF MONEY RECEIVED FROM THE STRATEGIC ENERGY INVESTMENT FUND UNDER SUBSECTION (D) OF THIS SECTION TO THE SENATE FINANCE COMMITTEE AND THE HOUSE ECONOMIC MATTERS COMMITTEE, IN ACCORDANCE WITH § 2–1246 OF THE STATE GOVERNMENT ARTICLE.

(2) WITH RESPECT TO THE PRECEDING FISCAL YEAR AND EACH RELEVANT PRIOR FISCAL YEAR, THE REPORT SHALL INCLUDE:

(I) <u>THE AMOUNTS RECEIVED FROM THE FUND;</u>

(II) <u>THE AMOUNTS PLACED AS GRANTS WITH ELIGIBLE FUND</u> MANAGERS; AND

- (III) WITH RESPECT TO EACH ELIGIBLE FUND MANAGER:
 - **<u>1.</u>** THE IDENTITY OF THE MANAGER;
 - 2. <u>THE MONEY PROVIDED TO THE MANAGER;</u>
 - 3. <u>THE INVESTMENTS MADE BY THE MANAGER;</u>

<u>4. THE AMOUNTS RETAINED BY THE MANAGER AS</u> EXPENSES AND MANAGEMENT FEES;

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5. <u>THE SMALL, MINORITY, WOMEN-OWNED, AND</u> <u>VETERAN-OWNED BUSINESSES RECEIVING THE INVESTMENTS; AND</u>

6. <u>THE STATUS OF THE INVESTMENTS LISTED UNDER</u> ITEM 5 OF THIS ITEM, ALONG WITH ANY RETURN MADE ON EACH INVESTMENT.".

On page 7, in line 5, strike "§ 9–20B–05(F)(10) AND (I)" and substitute "§ 9– 20B–05(F)(10), (F–2), AND (F–3)".

On page 9, in line 29, strike "<u>AN UNREASONABLE AMOUNT</u>" and substitute "<u>MORE THAN 25%</u>".

On page 10, in line 12, after the semicolon insert "<u>AND</u>"; and strike beginning with "<u>"UNREASONABLE</u>" in line 13 down through "<u>(III)</u>" in line 14.

On page 11, after line 26, insert:

"(C) THE INFORMATION REPORTED UNDER SUBSECTION (B)(6) OF THIS SECTION SHALL CONTAIN SPECIFIC INFORMATION CONCERNING THE ENTITIES PROVIDING PRE-APPRENTICESHIP, YOUTH APPRENTICESHIP, AND REGISTERED APPRENTICESHIP JOB TRAINING PROGRAMS FROM THE CLEAN ENERGY WORKFORCE ACCOUNT, INCLUDING:

- (1) THE NAME AND LOCATION OF EACH PROGRAM;
- (2) <u>THE POPULATIONS TARGETED BY EACH PROGRAM;</u>
- (3) <u>THE TRAINING AND CURRICULUM PROVIDED;</u>
- (4) PROGRAM ENROLLMENT AND GRADUATION RATES; AND

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(5) THE NUMBER AND TYPES OF PLACEMENTS ACHIEVED BY TRAINEES WHO COMPLETE EACH PROGRAM.".

AMENDMENT NO. 3

On page 13, strike in their entirety lines 8 and 9; strike in their entirety lines 22 through 24, inclusive; and after line 28, insert:

"(s) <u>"Tier 2 renewable source" means hydroelectric power other than pump</u> storage generation.".

On page 19, strike beginning with the colon in line 5 down through "<u>(1)</u>" in line 6; in line 6, strike "<u>FROM</u>" and substitute "<u>IN</u>"; and strike beginning with "<u>THROUGH</u>" in line 6 down through "<u>2030</u>" in line 7.

On page 23, in line 28, strike "and"; and in line 33, after "project" insert "; AND

4. AS A CONDITION TO THE COMMISSION'S APPROVAL OF THE OFFSHORE WIND PROJECT, SIGN A MEMORANDUM OF UNDERSTANDING WITH THE COMMISSION THAT REQUIRES THE APPLICANT TO USE AT LEAST 25% OF THE TOTAL NUMBER OF CONTRACTORS AND SUBCONTRACTORS FOR THE PROJECT THAT ARE MINORITY BUSINESS ENTERPRISES, TO THE EXTENT <u>PRACTICABLE</u>".

On page 24, in line 26, after "<u>MINORITIES</u>" insert ";

5. PROVIDES FOR THE USE OF A WORKFORCE INCLUDING AT LEAST 25% MINORITIES, TO THE EXTENT PRACTICABLE";

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in line 27, strike "<u>5.</u>" and substitute "<u>6.</u>"; and in line 34, strike "(II)" and substitute "(III)".

On page 26, after line 29, insert:

"(3) ON OR BEFORE MARCH 1 EACH YEAR, THE COMMISSION SHALL REPORT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2–1246 OF THE STATE GOVERNMENT ARTICLE, TO THE SENATE FINANCE COMMITTEE AND THE HOUSE ECONOMIC MATTERS COMMITTEE ON:

(I) <u>COMPLIANCE BY APPLICANTS WITH THE MINORITY</u> BUSINESS ENTERPRISE PARTICIPATION REQUIREMENTS UNDER SUBSECTION (D)(4) OF THIS SECTION; AND

(II) WITH RESPECT TO THE COMMUNITY BENEFIT AGREEMENT UNDER SUBSECTION (E)(1) OF THIS SECTION:

1. THE AVAILABILITY AND USE OF OPPORTUNITIES FOR LOCAL BUSINESSES AND SMALL, MINORITY, WOMEN–OWNED, AND VETERAN– OWNED BUSINESSES;

2. THE SUCCESS OF EFFORTS TO PROMOTE CAREER TRAINING OPPORTUNITIES IN THE CONSTRUCTION INDUSTRY FOR LOCAL RESIDENTS, VETERANS, WOMEN, AND MINORITIES; AND

<u>3.</u> <u>COMPLIANCE WITH THE MINORITY WORKFORCE</u> <u>REQUIREMENT UNDER SUBSECTION (E)(1)(I)5 OF THIS SECTION.</u>".

On page 39, strike in their entirety lines 5 through 23, inclusive.

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On page 41, strike in their entirety lines 4 through 6, inclusive.

AMENDMENT NO. 4

On page 34, in line 7, strike "AND"; and in line 14, after "<u>IMPACTED</u>" insert "<u>;</u> <u>AND</u>

(III) THE FINDINGS AND RECOMMENDATIONS OF THE STUDY OF NUCLEAR ENERGY AND ITS ROLE AS A RENEWABLE OR CLEAN ENERGY RESOURCE CONDUCTED BY THE PROGRAM UNDER CHAPTER , § 2 (S.B. 516) OF THE ACTS OF THE GENERAL ASSEMBLY OF 2019".

On page 40, after line 27, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) <u>The Power Plant Research Program shall:</u>

(1) <u>conduct a study of nuclear energy and its role as a renewable or</u> <u>clean energy resource that can effectively combat climate change in the State; and</u>

(2) include in the study:

(i) <u>an evaluation and summary of the current state of nuclear</u> <u>energy in Maryland;</u>

(ii) an identification of the benefits of nuclear energy usage in Maryland and the environmental benefits that may help to combat climate change:

(iii) an assessment of emerging nuclear energy technologies, including traveling—wave reactors, that may enhance the potential of nuclear energy as a viable renewable energy resource;

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(iv) an assessment of countries and other states in which nuclear energy makes up more than 50% of total energy production that:

<u>1.</u> <u>includes an analysis of the carbon emission reductions</u> <u>undertaken by these countries or states; and</u>

2. <u>examines how these countries or states have paired</u> nuclear energy with other alternative renewable energy resources;

(v) an identification of the potential for a new nuclear power initiative to be deployed in the State using one or more nuclear technologies that include:

<u>1.</u> <u>major barriers to deploying a successful nuclear power</u>

initiative; and

<u>2.</u> <u>a time frame for deploying a successful nuclear power</u>

<u>initiative;</u>

(vi) an assessment of the practicality of adding nuclear energy to Maryland's Renewable Energy Portfolio Standard; and

(vii) recommendations regarding initiatives for the State and the General Assembly to responsibly and efficiently grow the nuclear energy industry in the State, support new emerging nuclear energy technologies that may improve nuclear energy as a viable renewable energy resource, and utilize nuclear energy as a resource to help the State combat climate change.

(b) On or before January 1, 2020, the Program shall report its findings and recommendations to the Governor and, in accordance with § 2–1246 of the State Government Article, the General Assembly.".

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On page 41, in line 9, strike "<u>6.</u>" and substitute "<u>5.</u>".