SB0029/247271/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 29

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after "license;" insert "requiring, rather than authorizing, the Commissioner to adopt certain regulations; requiring that certain regulations require providers of continuing education to submit certain evidence to the Maryland Insurance Commissioner within a certain time period; requiring the Commissioner to study and report on the adequacy and effectiveness of certain course offerings to certain committees of the General Assembly on or before a certain date;".

AMENDMENT NO. 2

On page 2, in line 1, strike "30" and substitute "15".

AMENDMENT NO. 3

On page 4, in line 16, after "(e)" insert "(1)"; in the same line, strike "may" and substitute "SHALL"; and after line 16, insert:

"(2) THE REGULATIONS ADOPTED BY THE COMMISSIONER UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL REQUIRE PROVIDERS OF CONTINUING EDUCATION TO SUBMIT EVIDENCE OF COURSE COMPLETION TO THE COMMISSIONER OR THE COMMISSIONER'S DESIGNEE WITHIN 10 DAYS AFTER COMPLETING A COURSE OF CONTINUING EDUCATION."

AMENDMENT NO. 4

On page 6, after line 27, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That, on or before December 31, 2019, the Maryland Insurance Commissioner, in consultation with the Independent Insurance Agents of Maryland, the Insurance Agents and Brokers of Maryland, the

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Maryland Association of Health Underwriters, and the National Association of Insurance and Financial Advisors of Maryland, shall study and report to the Senate Finance Committee and the House Economic Matters Committee, in accordance with § 2-1246 of the State Government Article, on the adequacy and effectiveness of course offerings for insurance producer continuing education in the State, including an examination of the role of organizations of insurance producers in providing and reviewing such course offerings.";

and in line 28, strike "2." and substitute "3.".