HOUSE BILL 106

M5, M1, C5 9lr0028

Chair, Environment and Transportation Committee (By Request -Departmental - Natural Resources) Introduced and read first time: January 18, 2019 Assigned to: Environment and Transportation Reassigned: Economic Matters, January 24, 2019 Committee Report: Favorable with amendments House action: Adopted Read second time: February 26, 2019 CHAPTER AN ACT concerning **Environmental Trust Fund - Surcharge Extension** FOR the purpose of extending the termination date of a certain environmental surcharge on electrical energy distributed to retail electric customers in the State; making stylistic changes; and generally relating to the Environmental Trust Fund. BY repealing and reenacting, with amendments, Article – Natural Resources Section 3-302(a) and (b) Annotated Code of Maryland (2018 Replacement Volume) BY repealing and reenacting, without amendments, Article – Public Utilities Section 7–203(a) Annotated Code of Maryland (2010 Replacement Volume and 2018 Supplement) BY repealing and reenacting, with amendments, Article – Public Utilities Section 7–203(f) Annotated Code of Maryland (2010 Replacement Volume and 2018 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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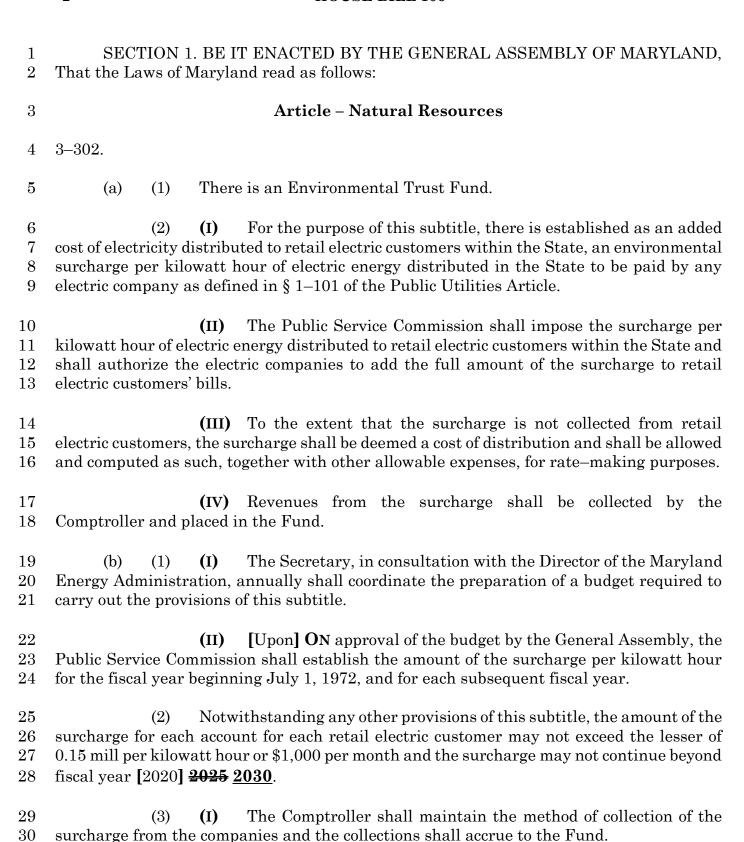
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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



31 (II) The Department shall credit against the amount required to be 32 paid into the Environmental Trust Fund by each electric company an amount equal to

$\frac{1}{2}$	0.75% of the total surcharge attributed to each company on the basis of the electricity distributed within Maryland.
3	Article - Public Utilities
4	7–203.
5	(a) (1) The Commission shall:
6 7	(i) impose an environmental surcharge per kilowatt hour of electricity distributed to retail electric customers within the State; and
8 9	(ii) authorize each electric company to add the full amount of the surcharge to its customers' bills.
10 11 12 13	(2) To the extent that an electric company fails to collect the surcharge from its customers, the amount uncollected shall be deemed a cost of power distribution and allowed and computed as such together with other allowable expenses for purposes of rate making.
14 15	(f) The surcharge imposed under this subtitle shall terminate on June 30, [2020] 2025 2030 .
16 17	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2019.
	Approved:
	Governor.
	Speaker of the House of Delegates.
	President of the Senate.