

HOUSE BILL 379

C4

9lr0071

By: **Chair, Economic Matters Committee (By Request – Departmental – Maryland Insurance Administration)**

Introduced and read first time: January 30, 2019

Assigned to: Economic Matters

Committee Report: Favorable

House action: Adopted

Read second time: February 14, 2019

CHAPTER _____

1 AN ACT concerning

2 **Maryland Automobile Insurance Fund – Commercial Policies – Notice and**
3 **Quotes**

4 FOR the purpose of requiring the Maryland Automobile Insurance Fund to send certain
5 notices of the expiration date of certain policies to certain policyholders at least a
6 certain period before the expiration date; requiring the Fund to provide certain fund
7 producers with a certain rewritten policy quote under certain circumstances and
8 within a certain time period; and generally relating to commercial policies and the
9 Maryland Automobile Insurance Fund.

10 BY adding to
11 Article – Insurance
12 Section 20–305
13 Annotated Code of Maryland
14 (2017 Replacement Volume and 2018 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
16 That the Laws of Maryland read as follows:

17 **Article – Insurance**

18 **20–305.**

19 **(A) THE FUND SHALL PROVIDE EACH COMMERCIAL POLICYHOLDER WITH A**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 NOTICE STATING THE EXPIRATION DATE OF THE CURRENT POLICY AT LEAST 45
2 DAYS BEFORE THE EXPIRATION OF THE CURRENT POLICY.

3 (B) IF A COMMERCIAL POLICYHOLDER REQUESTS A REWRITTEN POLICY
4 WITH THE FUND AND THE POLICYHOLDER'S FUND PRODUCER IS UNABLE TO
5 GENERATE A NEW REWRITTEN POLICY QUOTE WITHOUT THE ASSISTANCE OF THE
6 FUND, THE FUND SHALL PROVIDE THE POLICYHOLDER'S FUND PRODUCER WITH A
7 REWRITTEN POLICY QUOTE WITHIN 7 DAYS AFTER THE FUND HAS RECEIVED ALL
8 NECESSARY INFORMATION FROM THE FUND PRODUCER.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
10 October 1, 2019.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.