HOUSE BILL 379

C4

9lr0071

By: Chair, Economic Matters Committee (By Request – Departmental – Maryland Insurance Administration)

Introduced and read first time: January 30, 2019 Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

Maryland Automobile Insurance Fund – Commercial Policies – Notice and Quotes

FOR the purpose of requiring the Maryland Automobile Insurance Fund to send certain
notices of the expiration date of certain policies to certain policyholders at least a
certain period before the expiration date; requiring the Fund to provide certain fund
producers with a certain rewritten policy quote under certain circumstances and
within a certain time period; and generally relating to commercial policies and the
Maryland Automobile Insurance Fund.

- 10 BY adding to
- 11 Article Insurance
- 12 Section 20–305
- 13 Annotated Code of Maryland
- 14 (2017 Replacement Volume and 2018 Supplement)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 16 That the Laws of Maryland read as follows:

Article – Insurance

18 **20–305.**

17

19(A) THE FUND SHALL PROVIDE EACH COMMERCIAL POLICYHOLDER WITH A20NOTICE STATING THE EXPIRATION DATE OF THE CURRENT POLICY AT LEAST 4521DAYS BEFORE THE EXPIRATION OF THE CURRENT POLICY.

22 (B) IF A COMMERCIAL POLICYHOLDER REQUESTS A REWRITTEN POLICY 23 WITH THE FUND AND THE POLICYHOLDER'S FUND PRODUCER IS UNABLE TO



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1 GENERATE A NEW REWRITTEN POLICY QUOTE WITHOUT THE ASSISTANCE OF THE

2 FUND, THE FUND SHALL PROVIDE THE POLICYHOLDER'S FUND PRODUCER WITH A

3 REWRITTEN POLICY QUOTE WITHIN 7 DAYS AFTER THE FUND HAS RECEIVED ALL

4 NECESSARY INFORMATION FROM THE FUND PRODUCER.

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 6 October 1, 2019.