A BILL ENTITLED

AN ACT concerning

Income Tax – Subtraction Modification for Veterans

FOR the purpose of allowing a subtraction modification under the Maryland income tax for certain veterans who are discharged or released under honorable circumstances from active military, naval, or air service of the United States; providing for the application of this Act; and generally relating to an income tax subtraction modification for veterans of the military, naval, and air services of the United States.

BY repealing and reenacting, without amendments,

Article – Tax – General
Section 10–208(a)
Annotated Code of Maryland
(2016 Replacement Volume and 2018 Supplement)

BY adding to

Article – Tax – General
Section 10–208(y)
Annotated Code of Maryland
(2016 Replacement Volume and 2018 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – General

10–208.

(a) In addition to the modification under § 10–207 of this subtitle, the amounts under this section are subtracted from the federal adjusted gross income of a resident to
determine Maryland adjusted gross income.

(Y) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES AN AMOUNT EQUAL TO $3,000 IF AN INDIVIDUAL IS A VETERAN WHO IS HONORABLY DISCHARGED OR RELEASED UNDER HONORABLE CIRCUMSTANCES FROM ACTIVE MILITARY, NAVAL, OR AIR SERVICE AS DEFINED IN 38 U.S.C. § 101.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2019, and shall be applicable to all taxable years beginning after December 31, 2018.