HOUSE BILL 1411

By: Delegates Smith, Cain, and Mosby

Introduced and read first time: March 4, 2019 Assigned to: Rules and Executive Nominations Re–referred to: Appropriations, March 11, 2019

Committee Report: Favorable with amendments House action: Adopted Read second time: March 23, 2019

CHAPTER _____

- 1 AN ACT concerning
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CASH Campaign of Maryland Grant

FOR the purpose of requiring the Governor to include in the annual State budget a certain
appropriation for the CASH Campaign of Maryland for certain services to promote
the financial capability of low-income individuals and families; specifying the
purposes for which the appropriations may be used; and generally relating to
services to promote the financial capability of low-income individuals and families.

- 8 BY adding to
- 9 Article Human Services
- 10Section 6–801 and 6–802 to be under the new subtitle "Subtitle 8. Financial11Capability Services"
- 12 Annotated Code of Maryland
- 13 (2007 Volume and 2018 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

- 16 Article Human Services
- 17 SUBTITLE 8. FINANCIAL CAPABILITY SERVICES.
- 18 **6–801.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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FOR EACH FISCAL YEAR, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL STATE BUDGET AN APPROPRIATION OF <u>\$250,000</u> FOR THE CASH CAMPAIGN OF MARYLAND TO PROMOTE THE FINANCIAL CAPABILITY OF LOW-INCOME INDIVIDUALS AND FAMILIES BY PROVIDING OUTREACH, EDUCATION, AND FREE TAX PREPARATION SERVICES.

6 **6–802.**

7 AN APPROPRIATION MADE UNDER § 6–801 OF THIS SUBTITLE MAY BE USED 8 ONLY TO:

9 (1) PROVIDE FREE VOLUNTEER INCOME TAX ASSISTANCE THAT 10 HELPS LOW–INCOME INDIVIDUALS AND FAMILIES:

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(I) FILE TAX RETURNS;

12 (II) AVOID PREDATORY FEES; AND

(III) CLAIM THE FEDERAL EARNED INCOME TAX CREDIT OR THE
STATE EARNED INCOME TAX CREDIT UNDER § 10–704 OF THE TAX – GENERAL
ARTICLE;

16 (2) COORDINATE AND EXPAND ACCESS TO FREE, FACT-BASED 17 FINANCIAL EDUCATION AND COACHING FOR LOW-INCOME INDIVIDUALS AND 18 FAMILIES;

19(3) CONNECT LOW-INCOME INDIVIDUALS AND FAMILIES TO20AFFORDABLE, HIGH-QUALITY FINANCIAL SERVICES;

(4) RECRUIT, TRAIN, AND MANAGE A CORPS OF VOLUNTEERS TO
 PROVIDE FINANCIAL EDUCATION, COACHING, AND TAX PREPARATION SERVICES
 FOR LOW-INCOME INDIVIDUALS AND FAMILIES; AND

24(5) CONDUCT OUTREACH TO LOW-INCOME INDIVIDUALS AND25FAMILIES.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 27 1, 2019.

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