

# State Of Maryland

## 2019 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Academy Art Museum		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Eckardt	Mautz	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Talbot County	\$250,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the HVAC systems for the Academy Art Museum		
<b>7. Matching Fund</b>		
Requirements:  Equal	Type: The grantee shall provide and expend a matching fund	
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Ben Simons	410-822-2787	bsimons@academyartmuseum.org
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>The mission of the Academy Art Museum is to promote the knowledge, practice, and appreciation of the arts and to enhance cultural life on the Eastern Shore by making available to everyone the Museums expanding collection, exhibitions, and broad spectrum of arts programs. The Academy Art Museum serves over 50,000 visitors and residents, and 5,000 students from five counties, annually through art exhibitions, education, and programs.</p>		

**11. Description and Purpose of Project (Limit length to visible area)**

As an accredited art museum, the Museum relies on its building systems to maintain museum conditions for temperature and humidity. The majority of these systems are now 30-yrs old, having been installed in 1989, and in need of full replacement. We have received initial estimates from Gipe Engineering for replacement of the systems for up to \$1 million. The first and most urgent phase will cost at least \$500K for which we seek a Bond Bill of \$250K to fund the replacement of these core systems including design, construction and equipment. We have contracted with Baltimore architects Ziger/Snead and Easton-based Willow Construction to undertake the renovations.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$0
<b>Design</b>	\$30,000
<b>Construction</b>	\$285,000
<b>Equipment</b>	\$185,000
<b>Total</b>	<b>\$500,000</b>

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Grayce B. Kerr Fund, Inc.	\$50,000
A. James and Alice B. Clark Foundation	\$200,000
Bruce Wiltsie and Bill Davenport	\$250,000
<b>Total</b>	<b>\$500,000</b>

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
9/1/2018	4/1/2019	8/1/2019	3/31/2020
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
500000.00	50,000	52,500 (projected 5% increase)	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
2003 (HB 140)	\$300,000	Building expansion	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Academy Art Museum, Inc. 106 South Street Easton, MD 21601			
<b>20. Legislative District in Which Project is Located</b>	37B - Caroline, Dorchester, Talbot, and Wicomico Counties		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Bruce Armistead	<b>Has An Appraisal Been Done?</b>	<b>Yes/No</b>
<b>Phone:</b>	(410) 819-8989		
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
ARMISTEAD, LEE, RUST & WRIGHT, P.A. Attorneys at Law 114 Bay Street, Building C, Easton, Maryland 21601			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
10	10	1600000.00	1600000.00
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	16253		
<b>Space to be Renovated GSF</b>	8225		
<b>New GSF</b>	16497		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

1820, 1989, 2004

**28. Comments**

The Museum is embarked on substantial capital expenditures for a new entrance, enhanced courtyard space, gallery improvements and replacement of aging mechanical systems and associated controls, especially HVAC. Our Museum's physical plant combines historic structures with modern additions, so maintenance and stewardship of the building requires significant funds to address our needs appropriately on an ongoing basis. Pursuing an in-depth understanding of the detailed needs of these systems, we recently engaged an engineering firm to study our systems and make recommendations for repairs and replacement. We now understand that the Museum is likely facing the need to replace much of the existing HVAC system to maintain museum conditions required by our status as an accredited art museum. The ultimate cost of the replacement of these core systems including design, construction and equipment have been estimated by a commissioned engineering study to fall within the range of \$1,000,000. The first and most urgent phase will cost at least \$500K for which we seek a Bond Bill of \$250K.