

# State Of Maryland

## 2019 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Bond Street Park		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
McCray		
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Baltimore City	\$50,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a community park, including the installation of lighting, landscaping, and recreational equipment		
<b>7. Matching Fund</b>		
Requirements:  Equal	Type: The matching fund may consist of real property or in kind contributions.	
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Sean Closkey	410-563-6220	sean.closkey@rebuildmetro.com
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>ReBuild Metro is a non-profit community developer with broad experience in repositioning distressed markets in Baltimore. ReBuild Metro works with local residents to target the acquisition of vacant buildings and we work to reduce the total number of homes in the area to better balance supply and demand. Our work seeks to maintain the historic fabric and design characteristics of the community. Our successful redevelopment attracts families with a mix of incomes to live in the homes we build and rehabilitate. During the past ten years, ReBUILD Metro has revitalized two Baltimore neighborhoods- building homes for over 375 families, established 2 playgrounds, made major improvements to a City park, redeveloped 4 storefronts, and established two community gardens. Annually, we invest over \$8 million into East Baltimore, which creates over 100 full-time jobs.</p>		

**11. Description and Purpose of Project (Limit length to visible area)**

In the Oliver target area, ReBUILD Metros redevelopment activity has reduced vacant Properties from 485 to 46 properties. This project is seeking to invest in the open space and small community parks in the investment area. Capital improvements to these parks, which include landscaping, fencing and lighting, encourage the public use and are important in the creation of a healthy and engaged neighborhood. Attractive public space also encourages continued private sector investment in the areas homes and commercial properties. The targeted areas are on the 1100-1300 blocks of N. Bond and the 1400-1600 blocks of E. Preston Street. Existing playground and park equipment will be repaired or replaced and new fencing, lighting and landscaping will be installed. Volunteers will participate in clean-up prior to the improvements.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$0
<b>Design</b>	\$7,500
<b>Construction</b>	\$40,000
<b>Equipment</b>	\$20,000
<b>Total</b>	<b>\$67,500</b>

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Baltimore City	\$17,500
2019 MD Bond	\$50,000
<b>Total</b>	<b>\$67,500</b>

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
4/1/2019	6/28/2019	7/15/2019	10/31/2019
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
0.00	100	250-500	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
none			
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
ReBUILD Metro, Inc. 1129 N. Caroline Street Baltimore, MD 21213			
<b>20. Legislative District in Which Project is Located</b>	43 - Baltimore City		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Sean Closkey	<b>Has An Appraisal Been Done?</b>	<b>Yes/No</b>
<b>Phone:</b>	410-563-6220		
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
1129 N. Caroline Street Baltimore, MD 21213			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
19	19	2910000.00	2910000.00
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
ReBUILD Metro	TBD	\$1	1700
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
City of Baltimore	TBD	TBD	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>			
<b>Space to be Renovated GSF</b>			
<b>New GSF</b>			

<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>	
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<b>28. Comments</b>	