

State Of Maryland

2019 Bond Initiative Fact Sheet

1. Name Of Project		
France-Merrick Performing Arts Center		
2. Senate Sponsor	3. House Sponsor	
Hayes	McIntosh	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$1,000,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the France-Merrick Performing Arts Center		
7. Matching Fund		
Requirements: Equal	Type: The grantee shall provide and expend a matching fund	
8. Special Provisions		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
9. Contact Name and Title	Contact Ph#	Email Address
Olive Waxter	410-727-7787 x104	olivew@hippodromefoundation.org
10. Description and Purpose of Organization (Limit length to visible area)		
<p>In addition to presenting the Broadway Series in the Hippodrome Theatre, the Hippodrome Foundation (HFI) is charged to increase access to the France-Merrick Performing Arts Center for the Maryland community. To best accomplish this, HFI provides free outreach and education programs to thousands of people each year, primarily students. Programs like Camp Hippodrome, a free summer theater camp that culminates with a performance on the Hippodrome stage, allow Maryland's young people to explore performing arts in a safe environment. Other HFI programs that increase access include student matinees, young critics programs, master classes (every Broadway show), teacher professional development and more. HFI provides an "insiders view" into the performing arts and has "raised the curtain on opportunity" for 55,000+ students since the Hippodrome Theatre reopened in 2004.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The Hippodrome Theatre, part of the FMPAC, is a historic theater renovated and reopened in 2004. That renovation united four adjacent buildings, three of which were completed as part of the renovation. The unfinished space, currently known as the M&T Bank Pavilion, has been sitting idle for 15 years. HFI commissioned a 2-year feasibility study in 2015 which concluded the building should be turned into a state-of-the art flexible event space that would allow HFI to do two things: 1) Present lower priced/diverse entertainment, allowing a larger cross section of the community to enjoy the arts at the FMPAC. 2) Triple the volume of education programs HFI can provide. The FMPAC is a state-owned complex and the Hippodrome Theatre is one of the most successful public private partnerships in history. It is time to finish the Hippodrome Project and for this team to activate this unique space for the good of the state.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$1,000,000
Construction	\$10,000,000
Equipment	\$1,000,000
Total	\$12,000,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State of Maryland (2019 Capital Budget)	\$2,000,000
France-Merrick Foundation	\$2,000,000
Broadway Across America	\$1,750,000
Wally and Mary-Ann Pinkard	\$100,000
The Campaign for Kevin Kamanetz	\$100,000
Robert Merrick/Neil Meltzer/Other Board members	\$245,000
State of Maryland (2020 Capital Budget)	\$1,000,000
State of Maryland (2021 Capital Budget - future)	\$1,000,000
Foundations/Corporate (pending and future requests)	\$3,000,000
Individuals (pending and future requests)	\$805,000
Total	\$12,000,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
10/17	6/19	11/19	12/20
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
4100000.00	fewer than 100	75,000	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
FY 2019	\$2,000,000	Same project. HFI matched quickly.	
MD			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Hippodrome Foundation 416 West Baltimore Street Baltimore MD 21201		14 North Eutaw Street Baltimore, MD 21201	
20. Legislative District in Which Project is Located	40 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Olive Waxter	Has An Appraisal Been Done?	Yes/No
Phone:	410-727-7787		No
Address:		If Yes, List Appraisal Dates and Value	
416 West Baltimore Street Baltimore MD 21201			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	25	0.00	500000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
State of Maryland	open ended		
26. Building Square Footage:			
Current Space GSF	6000		
Space to be Renovated GSF	6000		
New GSF	21,000		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1881

28. Comments

The Hippodrome Foundation (HFI) is more than half way to our target of \$12 million to complete the M&T Bank Project much as a result of securing the first \$2 million in the State's 2019 Capital Budget. We are most appreciative of consideration given to bond funding in the 2020 Budget; state funds are critical in the effort to raise funds from the private sector.

The project cost is estimated to be \$12 million and in order to avoid escalation costs, HFI needs to complete the job as soon as possible. The project has economies of scale with kitchen, parking, bathrooms, bars etc already in existence for Hippodrome patrons. It is anticipated that residents from many surrounding counties will use the space.

This project represents the first time Hippodrome representatives have been to the legislature seeking capital funds since the France-Merrick Performing Arts Center opened in 2004. The building is a state asset and HFI is committed to raising eight million dollars to finally finish the project. Thank you in advance for your help.