

State Of Maryland

2019 Bond Initiative Fact Sheet

1. Name Of Project		
Gateway Innovation Center		
2. Senate Sponsor	3. House Sponsor	
Howard County Senators	Howard County Delegation	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Howard County	\$500,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Gateway Innovation Center facility, including the installation of audio visual equipment		
7. Matching Fund		
Requirements: Equal	Type: The matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.	
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Lawrence Twele	410-313-6500	ltwele@hceda.org
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The Howard County Economic Development Authority (HCEDA) is a quasi-public organization whose primary goal is to promote economic growth and stability to ensure an adequate tax base that will sustain the high quality of life that its residents have come to expect and deserve. Its role, central to its mission, is to be a catalyst for job growth and capital investment by supporting existing businesses, attracting new businesses and fostering entrepreneurship to create new companies and accelerate innovation.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The Gateway Innovation Center is being launched to serve as a nexus of resources for innovation and small, minority, woman, and veteran-owned business creation and support. The Center will occupy nearly 60,000 sq. ft. of space and is scheduled to open late spring of 2019. Targeted industry sectors for the Center will focus on cybersecurity, healthcare IT and medical technologies, agricultural technologies, and other emerging technologies. The goal of the Center will be to provide programmatic platforms to support and grow new and existing small, minority, woman, and veteran owned businesses. The overall driving outcome will create viable and sustainable small businesses through programming that will include business incubation, mentorship, counselling, access to capital, and accelerate technology transfer in pursuit of creating jobs in the county.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$400,000
Construction	\$2,500,000
Equipment	\$1,000,000
Total	\$3,900,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Howard County Economic Development Authority	\$3,000,000
Howard County Government	\$400,000
Local Bond Initiative	\$500,000
Total	\$3,900,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
1/15/2018	2/19/2019	3/4/2019	9/30/2019
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
3000000.00	8,000		15,000
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Howard County Economic Development Authority		6751 Columbia Gateway Drive Columbia, MD 20146	
20. Legislative District in Which Project is Located	13 - Howard County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[X]	[]	[]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Lawrence Twele	Has An Appraisal Been Done?	Yes/No
Phone:	410.313.6513		No
Address:		If Yes, List Appraisal Dates and Value	
6751 Columbia Gateway Drive Suite 500 Columbia, MD 20146			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
19	21	3780000.00	4000000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Howard County Government	1 year	Renewed Annually since 1999	
26. Building Square Footage:			
Current Space GSF	4500		
Space to be Renovated GSF	50000		
New GSF	54500		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1990

28. Comments

The Howard County Economic Development Authority currently operates the Maryland Center for Entrepreneurship in a county owned facility on Bendix Rd. This operation is home to 40 start-up businesses, the Business Resource Center and the Howard Tech Council. Through all of the activities at this existing center, the HCEDA serves approximately 8,000 clients per year. The goal of the new Center will be to establish a best-in-class Innovation Center and provide a state-of-the-art facility with enhanced programming to serve the community better.

It is important to note that a current resident of the building is the Howard Community College's (HCC) Division of Continuing Education & Workforce Development Charles I. Ecker Business Training Center that provides comprehensive, high quality workforce training. Combined with the activities and programs planned for the Center, the resources of the HCC's training capabilities will provide a unique center for comprehensive business support.

Additionally, while providing an environment for business creation, the Center will also be a resource for existing businesses in the community. Along with focusing on firm creation, the Center will support existing companies as they scale into the middle market by helping them engage with corporate clients, identify potential partners, and tap into export markets. As stated in the Howard County Authority's 2017-2022 Strategic Plan: Middle market firms, especially those that are scaling up into the lower end of the middle market, generate the majority of economic growth." It is this market that will also benefit from the services proposed at the Center.

By being an anchor institution of business support and innovation, the Center will also serve as a business attraction tool by leading the region in technology and talent development.