

State Of Maryland

2019 Bond Initiative Fact Sheet

1. Name Of Project		
Greenbelt Consumer Cooperative		
2. Senate Sponsor	3. House Sponsor	
Pinsky	Gaines	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Prince George's County	\$350,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a roof-mounted solar energy system for the Greenbelt Consumer Cooperative facility		
7. Matching Fund		
Requirements: Equal	Type: The grantee shall provide and expend a matching fund	
8. Special Provisions		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
9. Contact Name and Title	Contact Ph#	Email Address
Dorothy Bates	301-982-8993	rdbates7@gmail.com
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Replacing an earlier cooperative in 1984, the Greenbelt Consumer Cooperative, Inc. (Co-op) is a member owned cooperative headed by an elected volunteer board of directors, located in the historic Roosevelt Center in Greenbelt, Maryland. The store and full-service pharmacy is open to all. Today it has 55 employees with an experienced general manager, and 11,000 members. Co-op is committed to its community, taking a leadership role in local businesses and supporting local organizations through donations and grant programs. Co-op has a range comparable to larger stores providing fresh produce, standard grocery and specialty items, fresh meat, dairy and seafood. Co-op is a boon to local seniors: easy to access, modest in size with a full-time pharmacist able to help with special needs. Co-op serves as a social hub - staff know their customers, customers know each other.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The solar array and new roof of Rays on the Roof reduce Co-op's electricity costs in an environmentally sustainable way. The 15,000sf array of industrial-class solar voltaic panels is a 264kW generator, saving ~25%/\$37k in electricity yearly. The array tops 23,000sf of new insulated roof replacing a high maintenance, deteriorated structure which leaks. If the legislature elects to increase the Renewable Portfolio Standard, the value of the project increases substantially. The array reduces the Co-op's carbon footprint/greenhouse gas emission with clean, renewable solar power on our ideally-oriented, flat, unshaded roof. Low profit margins typical of grocery stores make it a challenge to build reserves for future projects. With bond bill help, the savings garnered by the array will offset project costs, and, in subsequent years, finance the next roof and reinforce the reserves needed for future efficiencies. The project will demonstrate the benefits of green energy.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$0
Construction	\$385,000
Equipment	\$370,000
Total	\$755,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Md. Bond Bill Grant	\$350,000
pledges and donations	\$400,000
Greenbelt Community Foundation Grant	\$5,000
Total	\$755,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
5/1/2019	TBD	TBD	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
328000.00	400,000 sales/transactions	same	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2009 (HB968, SB 92)	\$100,000	replacement of outdated refrigeration/freezer equipme	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Greenbelt Consumer Cooperative, Inc. 121 Centerway, Greenbelt, Md 20770			
20. Legislative District in Which Project is Located	22 - Prince George's County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[X]	[]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
55		12200000.00	
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Glen Burnie Partnership	8 years	2 guaranteed 5 year	
26. Building Square Footage:			
Current Space GSF	23,652 square ft.		
Space to be Renovated GSF			
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
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28. Comments	
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The Co-op is a special business in that it is a member-owned cooperative and as such follows cooperative principles which include democratic member control and economic participation as well as voluntary and open membership. We carry no debt.

The solar array at the heart of this request is external to the store. Sitting on the roof, it does not increase the store's size. The project is "design/build" in nature which makes it hard to break down the numbers in the categories required in this form. We are currently going through detailed proposals presented by experienced firms.

The fund-raising efforts are on-going. The \$328,000 pledged/donated to date are in amounts ranging from \$1 to \$10,000 and represent considerable community support.