

State Of Maryland

2019 Bond Initiative Fact Sheet

1. Name Of Project		
Poolesville Grape Crushing Economic Development Facility		
2. Senate Sponsor	3. House Sponsor	
Zucker	Korman	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Montgomery County	\$1,000,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Poolesville Grape Crushing Economic Development Facility		
7. Matching Fund		
Requirements: Equal	Type: The grantee shall provide and expend a matching fund	
8. Special Provisions		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
9. Contact Name and Title	Contact Ph#	Email Address
Keith Miller	301-762-9080	kmiller@mcra-md.com
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The purpose of the Montgomery County Revenue Authority is to own and operate self sustaining projects to support education, economic development, human services, recreation and transportation needs through enterprises conducted within its authority as a public corporation. To accomplish its goals, the Authority engages in activities to construct, improve, equip, furnish and maintain projects devoted wholly or partially for the public good, use or general welfare; initiate public projects designed to stimulate employment or economic growth; develop and operate recreational facilities; assist in financing projects through the issuance of revenue bonds or other debt.</p>		

11. Description and Purpose of Project (Limit length to visible area)

Utilization of excess land at the Poolesville Golf Course and development of a custom grape crush facility, new event facility, and 20+ acres devoted to a vine incubator. The project will support education through partnerships with the University of Maryland, The Universities at Shady Grove and other educational institutions. It will develop new programs and support existing ones in agriculture, viticulture and enology science, hospitality, marketing and culinary arts. The goal is to provide residents throughout the State with job skills leading to employment. The project includes an area of land where entrepreneurs who are interested in the wine industry will be able to lease small parcels to start their businesses. This will significantly reduce the barriers to enter into the wine industry by lowering the cost of land and eliminating the cost of equipment.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$1,421,000
Construction	\$8,935,000
Equipment	\$2,300,000
Total	\$12,656,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State Bond	\$3,000,000
Montgomery County Revenue Authority Bond	\$5,656,000
Unidentified Funds	\$4,000,000
Total	\$12,656,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
7/1/2017	1/31/2018	2/1/2018	8/1/2019
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
		28,000	56,000
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Montgomery County Revenue Authority 101 Monroe Street, Suite 410 Rockville, MD 20850		16601 West Willard Rd Poolesville, MD 20837	
20. Legislative District in Which Project is Located	15 - Montgomery County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[X]	[]	[]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Vickie Gaul	Has An Appraisal Been Done?	Yes/No
Phone:	240-777-6716		No
Address:		If Yes, List Appraisal Dates and Value	
Associate County Attorney 101 Monroe Street, 3rd Floor Rockville, MD 20850			

24. Impact of Project on Staffing and Operating Cost at Project Site				
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget	
12	30	1200000.00	3700000.00	
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)				
A. Will the grantee own or lease (pick one) the property to be improved?			Own	
B. If owned, does the grantee plan to sell within 15 years?			No	
C. Does the grantee intend to lease any portion of the property to others?			No	
D. If property is owned by grantee any space is to be leased, provide the following:				
Lessee		Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:				
Name of Leaser		Length of Lease	Options to Renew	
26. Building Square Footage:				
Current Space GSF		10,000		
Space to be Renovated GSF		11,000		
New GSF		21,000		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2019

28. Comments