

# State Of Maryland

## 2019 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Round House Theatre		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Waldstreicher		
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Montgomery County	\$500,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Round House Theatre facility		
<b>7. Matching Fund</b>		
Requirements:  Equal	Type: The grantee shall provide and expend a matching fund	
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Ed Zakreski	240-670-8797	ezakreski@roundhousetheatre.org
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>Round House Theatre produces a six-show season of new plays, modern classics, and musicals each year at its Bethesda theatre - for more than 76,000 patrons last season. Round House also provides educational programs for 4,000 students of all ages at our six-classroom Education Center in Silver Spring, in schools throughout Montgomery County, and at its theatre. Round House audiences come from every jurisdiction in Maryland, DC, and Virginia. Round House Theatre is a home for outstanding ensemble acting and lifelong learning and seeks to captivate audiences with stories that inspire compassion, evoke emotions, and demand conversation. Round House is building one of the nation's leading regional theatres by establishing long-term relationships with exceptional artists and integrating comprehensive theatre education for patrons of all ages into every aspect of our work.</p>		

**11. Description and Purpose of Project (Limit length to visible area)**

These funds will be used for the planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Round House Theatre facility. The reasons for the renovation of the theatre building at 4545 East-West Highway are to 1) address deficiencies in the theatre that affect Round House's ability to fulfill its mission, specifically related to acoustics and sightlines, 2) increase the comfort of its patrons, 3) improve and update public spaces, and 4) carry out necessary maintenance and upgrades to capital equipment.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	\$1,305,654
<b>Construction</b>	\$6,602,896
<b>Equipment</b>	\$459,863
<b>Total</b>	\$8,368,413

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Maryland State Grant FY19	\$350,000
Montgomery County Grants	\$652,108
Maryland State Grant FY20	\$500,000
Private Support: Individual Donations	\$5,400,000
Private Support: Foundation Grants	\$1,100,000
Private Support: Corporate Gifts	\$366,305
<b>Total</b>	\$8,368,413

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
Complete	Complete	1/7/2019	7/12/2019
<b>15. Total Private Funds and Pledges Raised</b>		<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>
5625000.00		76,000	80,000
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
FY19	\$350,000	Round House Theatre capital renovations	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Round House Theatre 4545 East-West Highway Bethesda, MD 20814			
<b>20. Legislative District in Which Project is Located</b>		18 - Montgomery County	
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Ed Zakreski, Managing Director	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	240-670-8797		
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
Round House Theatre Administrative Office 1 Veterans Place Silver Spring, MD 20910			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
28	30	6746561.00	7000000.00
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
Montgomery County	65 years		
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	36,160		
<b>Space to be Renovated GSF</b>	36,160		
<b>New GSF</b>	36,160		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

2002

**28. Comments**