

# State Of Maryland

## 2019 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Torah Institute of Baltimore		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Zirkin	Stein	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Baltimore County	\$125,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Torah Institute of Baltimore facility, including the installation of playground equipment, gymnasium floor resurfacing, and improvements to the		
<b>7. Matching Fund</b>		
Requirements:  Equal	Type: The grantee shall provide and expend a matching fund	
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Jake Goldstein	410-654-3500	ygoldstein@torahinstitute.org
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
Torah Institute of Baltimore, a K-8 private school and a registered 501(c)3, was established in 1952. Our dedicated staff of 130 is dedicated to providing the highest quality education to children of Baltimore City and Baltimore County. Unprecedented growth has pushed student enrollment to 700 in 2018/19 making Torah Institute one of the largest Jewish day schools in the country. Our budget for the current school year is \$6.5 million. In January 2001, the school moved to a new campus in Owings Mills, MD. The building is 98,000 square-feet and situated on a beautiful and picturesque 13 acre wooded campus. In order for the school to continue to thrive, we are looking to invest in the following capital improvements as described in this application.		



<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
n/a	n/a	4/15/2019	8/30/2019
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
125000.00	1000	1000	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Torah Institute of Baltimore, Inc 35 Rosewood Lane Owings Mills, MD 21117			
<b>20. Legislative District in Which Project is Located</b>	11 - Baltimore County		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	JAKOB T GOLDSTEIN	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	410-654-3500		
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
35 Rosewood Lane Owings Mills, MD 21117			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	98000		
<b>Space to be Renovated GSF</b>	25000		
<b>New GSF</b>	98000		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

2000

**28. Comments**