State Of Maryland 2019 Bond Initiative Fact Sheet

1. Name Of Project						
Vehicles for Change						
2. Senate Sponsor	ate Sponsor 3. House Sponsor					
Washington						
4. Jurisdiction (County or Baltimore City)	5. Requested Amount					
Baltimore City	\$350,000					
6. Purpose of Bond Initiative						
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Full Circle Auto Repair and Training Center facility						
7. Matching Fund						
Requirements: Equal	Type: The grantee shall provide and expend a matching fund					
8. Special Provisions						
[] Historical Easement	[X] Non-Sectarian					
9. Contact Name and Title	Contact Ph#	Email Address				
Martin Schwartz	410-242-9674	mschwartz@vehiclesforchange. org				
10. Description and Purpose of Organization (Limit length to visible area)						

Vehicles for Change is a Maryland nonprofit repairing and providing donated cars to local families so they may gain or maintain employment. The majority of the recipients are single mothers with 3 children. In our society it is virtually impossible to navigate life and prosper without a car. VFC has awarded cars to more than 6,200 families in the past 20 years. In the process of these repairs Vehicles for Change is training men and women, most of whom were recently incarcerated, to be auto mechanics. This program boasts unprecedented success; a 100% completion and placement rate with an average starting salary of \$35,000. Most impressive is a 1% recidivism rate (national recidivism rate is 60%) and 2 graduates currently earning over \$100,000!! Vehicles for Change currently operates 2 garage facilities in Halethorpe and Waverly.

11. Description and Purpose of Project (Limit length to visible area)

The VFC mission is the ideal fit for the Waverly neighborhood. It a tremendous opportunity to expand VFC's core services of preparing cars for worthy families and training hard-to-serve individuals through the operation of a successful working garage. We will work with local partners including Waverly Main Street, Strong Cities, and Central Baltimore Partnership and turn the excess space into an innovative workforce development center for all ages. The facility will be a revitalizing center of the community and seamlessly blend into the local master plan. 60 individuals will be trained in an entry-level auto training program and the facility will be used to provide auto repairs to low-income families via a VFC- guaranteed loan, so that they may continue to have access to their car and thus maintain employment. Purchase of the facility will secure our long-term residence in this vital neighborhood and reduce our operating costs by \$108,000/yr.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs	
Acquisition	\$1,050,000
Design	
Construction	\$100,000
Equipment	
Total	\$1,150,000
13. Proposed Funding Sources - (List all funding source	es and amounts.)
DHCD Grant	\$250,000
Harry and Jeanette Weinberg Foundation	\$200,000
The Reinvestment Fund Loan	\$350,000
Bond	\$350,000
Total	\$1,150,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)									
Begin Desi	gn	Con	plete	Design	Begi	n Construction		Complete Construction	
n/a		n/a			n/a			n/a	
15. Total Private Funds and Pledges Raised			Pe	16. Current Numbe People Served Ann Project Site		nually at Serve		umber of People to be ed Annually After the ct is Complete	
600000			20	20			60		
18. Other	18. Other State Capital Grants to Recipients						15 Yea	ırs	
Legislativ	ve Sess	sion	Ar	Amount		Purpose			
2018			9	\$250,000 Roof 1		f replacement and solar panels for the VFC Haleth			
United Stat									
19. Legal M	Name	and A	Addres	ss of Grai	ntee	Project Add	ress (If	Different)	
Vehicles for Change Inc. 4111 Washington Blvd Halethorpe, MD 21227					3419 Greenmount Ave Baltimiore, MD 21218				
20. Legislative District in Which Project is Located43 - Baltimore 0					imore	City			
21. Legal Status of Grantee (Please Check One)									
Local Govt. For			For P	rofit		Non Profit		Federal	
[] []]	[X]			[]		
22. Grantee Legal Representative					<u> </u>	23. If Match Includes Real Property:			
Name:	Marti	n Sch	wartz			Has An Appraisal Been Done?		Yes/No	
Phone:	41024	12967	4			_		Yes	
Address:			If Yes, List Appraisal Dates and Value						
4111 Washington Blvd					Nov 7, 20	18	1075000		
								1	

24. Impact of Pro	oject on Staffing and	Operati	ng Cost at Proje	ect Site				
Current # of Employees				Projec	Projected Operating Budget			
3	15		360000		1000000			
25. Ownership of	f Property (Info Requ	ested by	Treasurer's Offic	ce for bond	purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?								
B. If owned, does the grantee plan to sell within 15 years?								
C. Does the grantee intend to lease any portion of the property to others?								
D. If property is o	wned by grantee any sp	pace is to	be leased, provid	e the follow	ing:			
	Lessee	Terms of Lease	Cost Covered by Lease	0				
E. If property is le	eased by grantee - Prov	ide the fo	llowing:	1				
Na	ame of Leaser	Length of Lease	Optio	Options to Renew				
26. Building Squ	are Footage:							
	Current Space GSF 15,500							
_	pace to be Renovated GSF 5,000							
New GSF			15,500					

27. Year of Construction of Any Structures Proposed	2019
for Renovation, Restoration or Conversion	

28. Comments

Baltimore City has seen great turmoil in the past 5-10 years. This area of Waverly is one of the regions in the City in great need of a center piece. A VFC program in this region will provide a stable employer, opportunity for the nearby neighbors to have access to discounted, quality auto repair. A car for families in this neighborhood is their lifeline. Without access to low cost repairs, many will lose use of their cars launching a downward spiral that includes in homvery well may end in homelessness. It is literally a very short distance between losing an auto to losing ones job and housing.

The VFC training program is one that ultimately ends in a career opportunity in the automotive field that is desperate for quality employees. These are not just jobs but jobs that lead to a career that pays middle to upper middle income salaries. This facility will also become a central hub for workforce training programs as VFC looks to partner with other programs in the City.

VFC believes that talent is abundent it's opportunity that is limited. By awarding a bond for the purchase of 3419 Greenmount Avenue you will ultimately provide a mutitude of opportunites for those in Baltimore City who have the talent!