

May 24, 2019

The Honorable Adrienne A. Jones
Speaker of the House
H-101 State House
Annapolis, MD 21401

Dear Madam Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have vetoed House Bill 529 – *Insurance – Formation of Domestic Insurers – Number of Directors*.

This bill authorizes a domestic financial guaranty insurance company that is prohibited from issuing new policies of financial guaranty insurance to have only five members on its board of directors instead of nine members.

Senate Bill 532, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 529.

Sincerely,

Lawrence J. Hogan, Jr.
Governor