Article - Estates and Trusts

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| _ | |
|------|--|
| §14– | 407. |
| | (a) The following form may be used to create a trust by transfer: |
| | "Transfer Under the Maryland Discretionary Trust Act |
| A. | I, (name of transferor or name of representative capacity if a fiduciary), transfer the property described in paragraph D to the trustee named in paragraph B, and such trustee's successors, to be held in trust under the Maryland Discretionary Trust Act by the trustee for the benefit of the beneficiary named in paragraph C. |
| В. | 1. The trustee shall be |
| | (name one or more). |
| | At any time when the trustee is unable to serve as trustee, the following persons shall succeed as trustee in the order named (specify who replaces whom for multiple trustees): i. ii. |
| | ••• |
| C. | The beneficiary shall be |
| 0. | (name one only) |
| D. | The trust property shall be: |
| υ, | · · |
| | 1. 2. |
| E. | The trust shall terminate upon the first to occur of (check those applicable): |
| 12. | 1 the death of the beneficiary |
| | 2 the following date: |
| | 3 the following date: |
| | 5 the following event |
| F. | Upon termination, the remaining trust property shall be distributed to |
| | (name person or persons) |
| G. | Revocability (check one): |
| | 1 The transferor may revoke this trust. |
| | 2. The transferor may not revoke this trust. |
| Sign | nature of transferor |
| Dat | e of execution |
| | nature of witness |
| | |

| | State of Maryland, | | | | : ss | | | | |
|----------|--|--------------------------|----------|----------------------|-----------------------------|---|--|--|--|
| | I hereby | I hereby certify that on | | | | (fill in date) before me, a notary | | | |
| | public | of | the | | | | personally appeared ne of transferor) known | | |
| | the with | $_{ m l}$ the $_{ m s}$ | strume | ly proven ent and | , to be who a poses t | the person whos acknowledges therein contained | se name is subscribed to nat he/she (strike one | | |
| | | | | | | Notary Publ | ic | | |
| My | commissio | n expi | ires: | | ·" | · | | | |
| (b) | The fol | lowing | g form | may be u | sed to | create a trust by | declaration: | | |
| 6 | 'Declaratio | on of T | rust U | nder the | Maryla | and Discretionar | ry Trust Act | | |
| I, _ | | | | | | (r | name of property owner | | |
| dec | lare that h | encefo | orth I a | s trustee | will ho | old the property | name of property owner described in paragraph | | |
| | | | | | retiona | ary Trust Act for | the benefit of the | | |
| oen | eficiary na | | - | | | | | | |
| 1. | At any t | ime w | hen I a | m unable | e to ser | rve as trustee, th | e trustee shall be: | | |
| | | | | | (nan | ne one or more) | | | |
| 2. | At any time when the trustee who succeeds me is unable to serve as trustee, the following persons shall succeed as trustee in the order named (specify who replaces whom for multiple trustees): | | | | | | | | |
| | replaces | | | = | |): | | | |
| | ii | | | | | | | | |
| | iii | | | | | | | | |
| .'h€ | e beneficia: | y sha | ll be _ | | | | | | |
| Γhe | e trust prop | erty s | shall be | : | | | | | |
| 1. 2. | | | | | | | | | |
| | e trust shal | ll term | inate ı | apon the | first to | occur of (check | those applicable): | | |
| 1. | | | | f the ben | | = | | | |
| 2. | | | | | | | | | |
| 3. | | _ The f | Collowir | ng event: | | | | | |
| Upo | on termina | tion, t | he rem | aining tr | ust pro | operty shall be d | istributed to | | |
| —— D | 1 *1* / | 1 1 | ` | (name j | person | or persons) | | | |
| | ocability (| | | 1 | 1 . | .1. | | | |
| 1. | | _ The (| declara | nt may re | evoke 1 | this trust. | | | |

| 2. | The declarant may not revoke this trust. | | | | | | | |
|-----------|--|--|--|--|--|--|--|--|
| Signatur | re of declarant | | | | | | | |
| Date of e | execution | | | | | | | |
| | re of witness | | | | | | | |
| Date | · | | | | | | | |
| | Name of attorney preparing the | nis declaration: | | | | | | |
| | State of Maryland, | : ss (fill in date) before me, a notary | | | | | | |
| | I hereby certify that on | | | | | | | |
| | public of the State of | • | personally appeared ame of declarant) known | | | | | |
| | to me, or satisfactorily proven, to be the person whose name is subscribed the within instrument and who acknowledges that he/she (strike of executed the same for the purposes therein contained. | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | Witness my hand and Notarial Seal | | | | | | | |
| | | Notary Pub | olic | | | | | |
| | My commission expires: | | | | | | | |

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