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§7–524.

(a) Tariffs implementing a rate stabilization plan may provide that:

(1) residential customers shall be charged the full cost of residential standard offer service necessary to recover the electric company's costs under § 7-510(c)(3) of this subtitle; and

(2) any credits or recoveries required or authorized under this part shall be reflected as nonbypassable credits or charges on the electric distribution portion of each residential customer's bill.

(b) As part of the submission of a rate stabilization plan, an electric company may apply to the Commission for a qualified rate order for the financing and recovery of its approved rate stabilization costs in accordance with this part.

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