SB0470/647376/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 470

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after "claim" insert "<u>under certain circumstances</u>"; and in line 8, after "claim" insert "<u>under certain circumstances</u>; authorizing certain insurers to consider certain information when rating certain insurance policies under certain <u>circumstances</u>".

AMENDMENT NO. 2

On page 1, strike beginning with "WITH" in line 20 down through "INSURED" in line 21 and substitute "(I)

AT THE TIME A POLICY OF PRIVATE PASSENGER

MOTOR VEHICLE INSURANCE IS INITIALLY ISSUED, AN INSURER MAY CONSIDER

THE APPLICANT'S HOMEOWNER'S INSURANCE CLAIM HISTORY WHEN RATING THE POLICY.

(II) AT RENEWAL, AN INSURER MAY NOT INCREASE THE PREMIUM FOR A POLICY OF PRIVATE PASSENGER MOTOR VEHICLE INSURANCE";

and strike beginning with "WITH" in line 23 down through "INSURED" in line 24 and substitute "(I) AT THE TIME A POLICY OF HOMEOWNER'S INSURANCE IS INITIALLY ISSUED, AN INSURER MAY CONSIDER THE APPLICANT'S MOTOR VEHICLE CLAIM HISTORY WHEN RATING THE POLICY.

(II) AT RENEWAL, AN INSURER MAY NOT INCREASE THE PREMIUM FOR A POLICY OF HOMEOWNER'S INSURANCE".