SB0570/108674/1

BY: Judicial Proceedings Committee

<u>AMENDMENTS TO SENATE BILL 570</u> (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 9, strike "an" and substitute "<u>a certain</u>"; in the same line, in each instance, strike "a"; and in the same line, after "condition" insert "<u>or waive, release,</u> <u>or otherwise affect certain obligations</u>".

AMENDMENT NO. 2

On page 1, in line 20, strike "A COVENANT, A RESTRICTION, OR A" and substitute "<u>COVENANT, RESTRICTION, OR</u>"; and in line 21, after "TO" insert "<u>, OR</u> <u>OTHERWISE AFFECTS AN INTEREST IN,</u>".

On page 2, in line 2, after "**STATE**" insert "<u>, IF KNOWN</u>,"; in the same line, strike the second "**THE**" and substitute "<u>:</u>

<u>(I)</u> <u>THE</u>";

in line 3, after "CONDITION" insert "<u>; AND</u>

(II) ANY NEIGHBORHOOD ASSOCIATION RELEVANT TO THE EASEMENT, COVENANT, RESTRICTION, OR CONDITION";

in lines 6, 11, and 19, in each instance, strike "ORIGINAL"; in line 10, after "STATE" insert "<u>, AS OF THE DATE OF THE NOTICE</u>,"; in lines 10 and 11, strike "AND, IF APPLICABLE, A LEASEHOLD OWNER"; in lines 12 and 13, strike "AS OF THE DATE OF THE NOTICE" and substitute "AND, IF APPLICABLE AND KNOWN:

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(I) <u>THE OWNER OF ANY RECORDED LEASEHOLD ESTATE OR</u> HOLDER OF ANY OTHER REAL PROPERTY INTEREST IN LAND ENCUMBERED BY THE EASEMENT, COVENANT, RESTRICTION, OR CONDITION; AND

(II) ANY NEIGHBORHOOD ASSOCIATION RELEVANT TO THE LAND ENCUMBERED BY THE EASEMENT, COVENANT, RESTRICTION, OR CONDITION";

in lines 18 and 19, strike "AND, IF APPLICABLE, A LEASEHOLD OWNER"; in line 20, after "NOTICE" insert "AND, IF APPLICABLE AND KNOWN:

(I) <u>THE OWNER OF ANY RECORDED LEASEHOLD ESTATE OR</u> HOLDER OF ANY OTHER REAL PROPERTY INTEREST IN LAND ENCUMBERED BY THE EASEMENT, COVENANT, RESTRICTION, OR CONDITION; AND

(II) <u>ANY NEIGHBORHOOD ASSOCIATION RELEVANT TO LAND</u> ENCUMBERED BY THE EASEMENT, COVENANT, RESTRICTION, OR CONDITION";

in line 22, strike "IMPAIR" and substitute ":

<u>(1)</u> <u>IMPAIR</u>";

and in line 23, after "CONDITION" insert "; OR

(2) WAIVE, RELEASE, OR OTHERWISE AFFECT THE OBLIGATIONS OF ANY PERSON HOLDING A REAL PROPERTY INTEREST BURDENED BY THE EASEMENT, COVENANT, RESTRICTION, OR CONDITION".